

**MULESHOE CITY COUNCIL AGENDA
REGULAR MEETING
Monday, March 10, 2025 - 5:30 P.M.
COUNCIL CHAMBERS - CITY HALL**

Invocation.

Establishment of Quorum

Call to Order.

Pledge of Allegiance to the Flag of the United States of America.

Pledge of Allegiance to the Flag of Texas.

Honor the Texas Flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

Roll Call.

Welcome Visitors and Receive Public Comment

This is the opportunity for visitors and guests to address the City Council on any issue. City Council may not discuss any presented issue, nor may any action be taken on any issue at this time. (Attorney General Opinion – JC-0169)

AGENDA

- 1. Approval of Minutes**
 - a. Council Meeting February 10, 2025**
- 2. Receive the 2023-2024 audit report – Terry & King CPAs PC.**
- 3. Consider appointment of Election Judges for the City General Election to be held May 3, 2025.**
- 4. Consider cancellation of May 3, 2025 General Election for District #1.**
- 5. Consider contract amendment with South Plains Waste Service, LLC.**
- 6. Consider Resolution R-820-0325 Denying Atmos Energy's Proposed Rate Increase.**
- 7. Consider recommendation from the Muleshoe Economic Development Corporation to renew the contract with Leading EDG.**
- 8. Receive Financial Statement for the month ending February 28, 2025.**
- 9. Administrative Reports:**
 - a. The TML Region III Meeting will be held Thursday March 27th at the Lubbock Women's Club.**
 - b. Project Updates**
- 10. Mayor and Council remarks.**

11. Adjourn.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact City Hall at (806) 272-4528 or FAX (806) 272-5260 for further information. I certify that the above notice of meeting was posted on the bulletin board in City Hall, 215 South First Street, Muleshoe, Texas on the _____ day of _____, 2025 at _____ in accordance with the Open Meetings Laws of the State of Texas, Chapter 551, Texas Government Code.

Tamara Cain City Secretary

**MINUTES OF A REGULAR MEETING
OF THE CITY COUNCIL OF MULESHOE, TEXAS
Monday, February 10, 2025, 5:30 p.m. City Hall**

MEMBERS PRESENT: Mayor Pro-Tem Parker; Council members Alarcon and Mendoza.

MEMBERS ABSENT: Mayor Ellis; Council member Atchley

OTHERS PRESENT: Gil Rennels, Channel 6; Police Chief Benny Parker; Street Superintendent Crystal Casto; City Manager Ramon Sanchez and City Secretary Tamara Cain; Citizen Kirk Lewis

Mayor Pro-Tem Parker opened the meeting at 5:31p.m.

AGENDA

1. Motion was made by Mayor Pro-Tem Parker and second by Council member Mendoza to approve the minutes of the January 13, 2025, council meeting. Motion carried.
2. Motion was made by Mayor Pro-Tem Parker and second by Council member Alarcon to receive the Muleshoe Police Department 2024 annual contact data report. Motion carried.
3. Motion was made by Mayor Pro-Tem Parker and second by Council member Mendoza to approve Ordinance O-550-0225, renewing the franchise agreement with Atmos Energy for five years. Motion carried.
4. Motion was made by Council member Alarcon and second by Council member Mendoza to approve Resolution R-803-0124, approving the submission of a grant application to the Office of the Governor, Criminal Justice Division for multi vehicle radars. It also names the City Manager as the authorized official for the City of Muleshoe. Motion carried.
5. Motion was made by Mayor Pro-Tem Parker and second by Council member Mendoza to receive the financial statement for January 31, 2025. Motion carried.
6. Administrative reports included:
 - a. The City will hold a wellness clinic February 13th for employees and their adult dependents. The City of Amherst as well as Bailey County Appraisal District have been invited to participate.
 - b. February 14th is the last day to file for a place on the City of Muleshoe ballot for the May 3, 2025, general election.
 - c. The TML Region III Meeting will be held Thursday March 27th at the Lubbock Women's Club.
 - d. Project updates
7. Mayor and Council remarks.

8. Mayor Pro-Tem Parker adjourned the meeting at 5:39 pm.

PASSED AND APPROVED THIS THE 10th DAY OF MARCH 2025.

Colt Ellis, Mayor

ATTEST:

Tamara Cain, City Secretary

ANNUAL FINANCIAL REPORT

CITY OF MULESHOE, TEXAS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

CITY OF MULESHOE
Muleshoe, Texas

ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2024

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CITY OF MULESHOE
Muleshoe, Texas

ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2024

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INTRODUCTORY SECTION

CITY OF MULESHOE
Muleshoe, Texas

September 30, 2024

CITY COUNCIL

Colt Ellis

Mayor

Gary Parker

Mayor Pro-tem

Lupe Mendoza

Councilmember

Crystal Alarcon

Councilmember

Austin Atchley

Councilmember

ADMINISTRATIVE STAFF

Ramon Sanchez
Tamara Cain

City Manager
City Secretary

FINANCIAL SECTION

Terry & King, CPAs, P.C.

5707 114th Street
P.O. Box 93550
Lubbock, TX 79493-3550

Randel J. Terry, CPA
Ryan R. King, CPA

Telephone - (806) 698-8858 – Fax – (866) 288-6490

Independent Auditors' Report

Honorable Mayor and City Council
City of Muleshoe, Texas
215 South First Street
Muleshoe, Texas 79347

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Muleshoe, Texas, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Muleshoe, Texas as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Muleshoe, Texas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension and OPEB schedules, and budgetary comparison information, identified as required supplementary information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

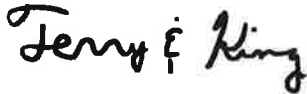
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Muleshoe, Texas' basic financial statements. The accompanying other schedules listed in the table of contents as Other Supplementary Information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2025, on our consideration of the City of Muleshoe, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Muleshoe, Texas' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Muleshoe, Texas' internal control over financial reporting and compliance.

Respectfully submitted,

A handwritten signature in black ink that reads "Terry & King". The signature is written in a cursive, flowing style.

Terry & King, CPAs, P.C.
Lubbock, Texas
March 7, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Muleshoe's financial performance provides an overview of the City's financial activities for the fiscal year ended September 30, 2024. Please read this in conjunction with the City's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The City's net position increased as a result of this year's operations. While net position of our business-type activities increased by \$94,788 or 2%, net position of our governmental activities increased by \$817,383 or 13%.
- During the year, the City had expenses that were \$455,358 less than the \$4,864,089 generated in tax and other revenues for governmental programs before transfers.
- In the City's business type activities, charges for services increased \$200,485 to \$1,948,848 (or 11%) while operating expenses increased \$113,190 to \$1,572,822.
- The General Fund reported a surplus this year of \$449,996 after receiving transfers from other funds of \$281,509.
- The resources available for appropriation were \$236,640 more than budgeted for the General Fund. Expenditures for the General Fund were less than the budgeted amounts by \$138,114.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 14. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the City as a Whole -- The Statement of Net Position and the Statement of Activities

Our analysis of the City as a whole begins on page 6. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in it. You can think of the City's net position—the differences between assets and liabilities—as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the City's property tax base and the condition of the City's roads, to assess the *overall health* of the City.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- **Governmental activities** – Most of the City's basic services are reported here, including the ambulance, fire, police, streets, and parks departments, and general administration. Property taxes, sales taxes, franchise taxes, charges to customers, and state and federal grants finance most of these activities.
- **Business-type activities** – The City charges a fee to customers to help it cover the cost of certain services it provides. The City's water, sewer, and sanitation services are reported here.

Reporting the City's Most Significant Funds – Fund Financial Statements

Our analysis of the City's major funds begins on page 10. The fund financial statements begin on page 15 and provide detailed information about the most significant funds—not the City as a whole. Some funds are required to be established by State law and by bond covenants. At times a city council may establish other funds to help it control and manage money for particular purposes, such as special projects or to show that it is meeting legal responsibilities for using certain Federal or State grants. The City's two kinds of funds – *governmental* and *proprietary* – use different accounting approaches.

- *Governmental funds*—Most of the City’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The Governmental fund statements provide a detailed *short-term view* of the City’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in reconciliation on Exhibits C-1R and C-3.
- *Proprietary funds*—When the City charges customers for the services it provides—whether to outside customers or to other units of the City—these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City’s enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

THE CITY AS A WHOLE

The City’s combined net position was \$12,686,599. Our following analysis focuses on the net position (Table 1) and changes in net position (Table 2) of the City’s government and business-type activities.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net position. The City's combined net position was \$12,686,599 at September 30, 2024. (See Table A-1).

Table A-1
City of Muleshoe's Net Position

	Governmental Activities			Business-type Activities			Total Primary Government		
	2024	2023	Percentage Change	2024	2023	Percentage Change	2024	2023	Percentage Change
Current assets:									
Cash in Bank	4,593,820	4,085,935	12%	1,756,047	1,504,340	17%	6,349,867	5,590,275	14%
Cash in Bank - restricted	-	-	0%	104,010	102,255	2%	104,010	102,255	2%
Other current assets	524,015	552,446	-5%	179,847	167,043	8%	703,862	719,489	-2%
Lease Receivable	11,131	11,537	-4%	-	12,752	-100%	11,131	24,289	-54%
Internal Balances	-	-	0%	-	-	0%	-	-	0%
Total current assets:	5,128,966	4,649,918	10%	2,039,904	1,786,390	14%	7,168,870	6,436,308	11%
Noncurrent assets:									
Notes Receivable	203,720	157,420	29%	-	-	0%	203,720	157,420	29%
Lease Receivable	99,090	110,221	-10%	-	-	0%	99,090	110,221	-10%
Land	612,284	612,284	0%	833,127	833,127	0%	1,445,411	1,445,411	0%
Construction in Progress	-	-	0%	-	-	0%	-	-	0%
Buildings & Improvements, net	2,099,778	2,275,579	-8%	103,863	110,191	-6%	2,203,641	2,385,770	-8%
Infrastructure, net	861,389	686,699	25%	-	-	0%	861,389	686,699	25%
Airport Improvements, net	1,393,868	1,475,353	-6%	-	-	0%	1,393,868	1,475,353	-6%
Utility Systems & Equipment, net	-	-	0%	4,848,756	4,890,143	-5%	4,848,756	4,890,143	-5%
Furniture & Equipment, net	631,320	638,671	-1%	218,616	267,060	-18%	849,936	905,731	-6%
Total noncurrent assets	5,901,449	5,956,227	-1%	5,804,362	6,100,521	-5%	11,705,811	12,056,748	-3%
Total Assets	11,030,415	10,606,145	4%	7,844,266	7,886,911	-1%	18,874,681	18,493,056	2%
Deferred Outflows of Resources	555,684	1,058,586	-48%	153,208	256,493	-40%	708,892	1,315,079	-46%
Current liabilities	100,861	150,321	-33%	73,407	46,025	59%	174,268	196,346	-11%
Noncurrent liabilities:									
Customer Deposits	-	-	0%	104,010	102,255	2%	104,010	102,255	2%
Due within one year	261,000	257,000	2%	180,000	175,000	3%	441,000	432,000	2%
Due in more than one year	1,180,098	1,431,439	-18%	1,567,152	1,769,983	-11%	2,747,250	3,201,422	-14%
Net Pension Liability	1,886,470	2,400,627	-21%	571,410	646,379	-12%	2,457,880	3,047,006	-19%
Total OPEB Liability	107,515	100,668	7%	29,230	27,158	8%	136,745	127,826	7%
Total Liabilities	3,535,944	4,340,055	-19%	2,525,209	2,766,800	-9%	6,061,153	7,106,855	-15%
Deferred Inflows of Resources	811,460	903,364	-10%	24,361	23,488	4%	835,821	926,852	-10%
Net Position:									
Net investment in capital assets	4,200,536	4,056,040	4%	4,057,210	4,155,536	-2%	8,257,746	8,211,576	1%
Restricted	2,107,366	1,923,380	10%	-	-	0%	2,107,366	1,923,380	10%
Unrestricted	930,793	441,692	111%	1,390,694	1,197,578	16%	2,321,487	1,639,470	42%
Total Net Position	7,238,695	6,421,312	13%	5,447,904	5,353,116	2%	12,686,599	11,774,428	8%

Net position of the City's governmental activities increased (\$7,238,695 compared to \$6,421,312). Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - changed from \$441,892 at September 30, 2023 to \$930,793 at the end of this year. Net position of the City's business-type activities increased 2%, from \$5,353,116 to \$5,447,904.

Table A-2
Changes in City of Muleshoe's Net Position

	Governmental Activities			Business-type Activities			Total Primary Government		
	2024	2023	Percentage Change	2024	2023	Percentage Change	2024	2023	Percentage Change
Program Revenues:									
Charges for Services	1,284,824	1,397,922	-8%	1,948,848	1,748,363	11%	3,233,472	3,146,285	3%
Grants & Contributions	566,792	665,818	-15%	-	234,818	-100%	566,792	900,636	-37%
General Revenues:									
Property Taxes	1,254,521	1,207,187	4%	-	-	0%	1,254,521	1,207,187	4%
Nonproperty Taxes	1,365,705	1,470,890	-7%	-	-	0%	1,365,705	1,470,890	-7%
Investment Earnings	214,004	178,880	20%	80,787	65,834	23%	294,791	244,714	20%
Other	178,443	21,778	719%	-	28,918	-100%	178,443	50,696	252%
	<u>4,864,089</u>	<u>4,942,475</u>	<u>-2%</u>	<u>2,029,635</u>	<u>2,077,933</u>	<u>-2%</u>	<u>6,893,724</u>	<u>7,020,408</u>	<u>-2%</u>
Expenses:									
General Government	653,184	756,142	-14%	-	-	0%	653,184	756,142	-14%
Police	1,022,009	1,078,628	-5%	-	-	0%	1,022,009	1,078,628	-5%
Fire	151,608	148,493	2%	-	-	0%	151,608	148,493	2%
Streets	496,297	446,150	11%	-	-	0%	496,297	446,150	11%
Sanitation	743,163	773,351	-4%	-	-	0%	743,163	773,351	-4%
Parks	83,185	87,513	-5%	-	-	0%	83,185	87,513	-5%
Swimming Pool	186,745	166,525	12%	-	-	0%	186,745	166,525	12%
Library	259,931	265,701	-2%	-	-	0%	259,931	265,701	-2%
Municipal Court	74,099	77,536	-4%	-	-	0%	74,099	77,536	-4%
Golf Course	67,795	70,295	-4%	-	-	0%	67,795	70,295	-4%
Code Enforcement	58,351	68,890	-15%	-	-	0%	58,351	68,890	-15%
Economic Development	64,337	52,390	23%	-	-	0%	64,337	52,390	23%
Airport	132,852	129,860	2%	-	-	0%	132,852	129,860	2%
Training Facility	4,959	4,858	2%	-	-	0%	4,959	4,858	2%
HOME Grant Program	373,132	376,999	-1%	-	-	0%	373,132	376,999	100%
Interest on Long-Term Debt	23,895	29,101	-18%	-	-	0%	23,895	29,101	-18%
Debt Issuance Costs and Fees	13,189	13,189	0%	-	-	0%	13,189	13,189	0%
Water & Sewer	-	-	0%	1,572,822	1,459,632	8%	1,572,822	1,459,632	8%
	<u>4,408,731</u>	<u>4,545,621</u>	<u>-3%</u>	<u>1,572,822</u>	<u>1,459,632</u>	<u>8%</u>	<u>5,981,553</u>	<u>6,005,253</u>	<u>0%</u>
Excess (Deficiency) Before Other Resources, Uses & Transfers	455,358	396,854	-15%	456,813	618,301	-26%	912,171	1,015,155	-10%
Other Resources (Uses) Transfers In (Out)	362,025	361,850	0%	(362,025)	(361,850)	0%	-	-	0%
Increase (Decrease) in Net Position	817,383	758,704	-8%	94,788	256,451	-63%	912,171	1,015,155	-10%
Net Position - Beginning	<u>6,421,312</u>	<u>5,662,608</u>	<u>13%</u>	<u>5,353,116</u>	<u>5,096,665</u>	<u>5%</u>	<u>11,774,428</u>	<u>10,759,273</u>	<u>9%</u>
Net Position - Ending	<u>7,238,695</u>	<u>6,421,312</u>	<u>13%</u>	<u>5,447,904</u>	<u>5,353,116</u>	<u>2%</u>	<u>12,686,599</u>	<u>11,774,428</u>	<u>8%</u>

The City's total revenues were \$6,893,724. A significant portion, 29%, of the City's total revenue comes from the water and sewer operations. Revenues available to fund governmental activities consist of property taxes (26%), non-property taxes (28%), charges for services (26%), grants and contributions (12%), and other (8%).

The total cost of all programs and services was \$5,981,553; 26% of these costs were for water and sewer expenses. Expenses for governmental activities consisted of costs for general government (14%), Police (22%), streets (11%), sanitation (16%), other (37%).

Governmental Activities

Revenues for the City's governmental activities decreased 2%, while total expenses decreased 3%.

- Property tax rates decreased from \$0.74596 to \$0.71824 per \$100 valuation. The ad valorem tax levy for the previous fiscal year was \$1,208,857, compared to \$1,251,039 for the current year. Total tax collections were \$1,239,276 in the current year of which \$1,012,755 was for maintenance and operation and \$226,521 for debt service.
- Grants and contributions revenues decreased \$99,026. Additional grant revenues consisted of HOME Grant (\$354,640), CLFRF Grant (\$125,338), and CDBG Downtown Revitalization Grant (\$36,675).
- Nonproperty tax revenues decreased \$105,185.
- Sanitation charges decreased \$95,834. This decrease was largely due to additional landfill charges in the prior year for a large project within the county requiring disposal of equipment.
- The cost of all *governmental* activities this year was \$4,408,731. As shown in the Statement of Activities, the amount that our taxpayers ultimately financed for these activities through tax collections was \$1,254,521 because some of the costs were paid by those who directly benefited from the programs (\$1,284,624), by nonproperty taxes (\$1,365,705), or grants and contributions (\$566,792).

Business-type Activities

Revenues of the City's business-type activities (see table A-2) decreased 2% (\$2,029,635 from \$2,077,933) and expenses increased 8% (\$1,572,822 from \$1,459,632).

THE CITY'S FUNDS

As the City completed the fiscal year, its governmental funds (as presented in the balance sheet on Exhibit C-1) reported a *combined* fund balance of \$4,513,653, which is an increase from the prior year's total of \$3,813,005. The following items effecting fund balance should be noted:

- In the prior year, expenditures were less than revenues by \$347,710 prior to transfers. In the current year, expenditures were less than revenues by \$327,273 prior to transfers.
- The revenues in the governmental funds decreased 2% from the prior period and expenses for the governmental funds decreased 2% from the prior period.

General Fund Budgetary Highlights

Over the course of the year, the City Council revised the City's budget once. Even with these adjustments, actual revenues were \$236,640 more than budgeted amounts and expenditures were \$138,114 less than final budget amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2024, the City had \$24,744,356 invested in a broad range of capital assets, including buildings, furniture and equipment, and utilities facilities (see Table A-3). This amount represents a net increase (including additions and deductions) of \$322,101 over last year.

Table A-3
Fixed Assets

Governmental Activities:	Balance 10-01-23	Additions	Deletions/ Reclassifications	Balance 09-30-24
Land	\$ 612,284	-	-	612,284
Infrastructure	779,412	210,393	-	989,805
Buildings& Improvements	4,633,097	8,807	-	4,641,904
Airport Improvements	2,155,952	-	-	2,155,952
Furniture & Equipment	4,581,867	160,912	(113,477)	4,629,302
Accumulated Depreciation	(7,074,026)	(470,059)	113,477	(7,430,608)
Net Capital Assets	<u>\$ 5,688,586</u>	<u>\$ (89,947)</u>	<u>\$ -</u>	<u>\$ 5,598,639</u>

Business-Type Activities:	Balance 10-01-23	Additions	Deletions/ Reclassifications	Balance 09-30-24
Land	\$ 833,126	-	-	833,126
Construction in Progress	-	-	-	-
Buildings & Improvements	206,804	-	-	206,804
Water & Sewer System	9,592,812	55,466	-	9,648,278
Vehicles & Equipment	1,026,901	-	-	1,026,901
Accumulated Depreciation	(5,559,121)	(351,626)	-	(5,910,747)
Net Capital Assets	<u>\$ 6,100,522</u>	<u>\$(296,160)</u>	<u>\$ -</u>	<u>\$ 5,804,362</u>

More detailed information about the City's capital assets is presented in the notes to the financial statements.

Debt

A municipal government can finance activities such as capital improvements and acquisitions through general tax bonds or revenue bonds. Additionally, a government may purchase items through the use of capital leases or notes payable with a financial institution.

Governmental Activities:	Balance 10-01-23	Additions	Decreases	Balance 09-30-24	Due Within One Year
Refunding Bonds	\$ 1,332,000	\$ -	\$ 257,000	\$ 1,075,000	\$ 261,000
Estimated Liability for Landfill Closure Costs	356,439	9,659	-	366,098	-
Net Pension Liability	2,400,627	-	514,157	1,886,470	-
Total OPEB Liability	<u>100,668</u>	<u>10,068</u>	<u>3,221</u>	<u>107,515</u>	<u>-</u>
	<u>\$ 4,189,734</u>	<u>\$ 19,727</u>	<u>\$ 774,378</u>	<u>\$ 3,435,083</u>	<u>\$ 261,000</u>
Business-Type Activities:	Balance 10-01-23	Additions	Decreases	Balance 09-30-24	Due Within One Year
Certificates of Obligation	\$ 1,825,000	\$ -	\$ 175,000	\$ 1,650,000	\$ 180,000
Bond Premium	119,983	-	22,831	97,152	-
Net Pension Liability	646,379	61,992	136,961	571,410	-
Total OPEB Liability	<u>27,158</u>	<u>3,047</u>	<u>975</u>	<u>29,230</u>	<u>-</u>
Total	<u>\$ 2,618,520</u>	<u>\$ 65,039</u>	<u>\$ 335,767</u>	<u>\$ 2,347,792</u>	<u>\$ 180,000</u>

More detailed information about the City's long-term obligations is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's elected officials considered many factors when setting the fiscal year 2025 budget, tax rates, and fees. Factors considered include the current economy, property tax values and the needs of the City in the coming year. The Council has adopted tax rates, budgets and set fees accordingly.

If these estimates are realized, the City's budgetary general fund fund balance is expected to increase slightly by the close of 2025.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the City Administrator at the City's office located in Muleshoe, Texas.

BASIC FINANCIAL STATEMENTS

CITY OF MULESHOE
Muleshoe, Texas
STATEMENT OF NET POSITION
September 30, 2024

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS:			
Cash and Investments	\$ 4,593,820	\$ 1,756,047	\$ 6,349,867
Cash and Investments - Restricted	-	104,010	104,010
Accounts Receivable, net	183,966	175,532	359,498
Taxes Receivable, Net	95,165	-	95,165
Due from Other Governments	244,884	-	244,884
Interfund Balances	-	-	-
Deferred Expenses	-	4,315	4,315
Note Receivable	203,720	-	203,720
Lease Receivable - current	11,131	-	11,131
Lease Receivable - noncurrent	99,090	-	99,090
Capital Assets:			
Land	612,284	833,127	1,445,411
Construction in Progress	-	-	-
Buildings & Improvements, net	2,099,778	103,863	2,203,641
Infrastructure	861,389	-	861,389
Airport Improvements	1,393,868	-	1,393,868
Utility Systems & Equipment, net	-	4,648,756	4,648,756
Furniture & Equipment, net	631,320	218,616	849,936
TOTAL ASSETS	\$ 11,030,415	\$ 7,844,266	\$ 18,874,681
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - Pension	497,758	150,771	648,529
Deferred Outflows - OPEB	14,931	2,437	17,368
Deferred Charge on Bond Refunding	42,995	-	42,995
TOTAL DEFERRED OUTFLOWS OF RESOURCES	555,684	153,208	708,892
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 98,120	\$ 65,863	\$ 163,983
Accrued Interest	2,741	7,544	10,285
Noncurrent Liabilities:			
Customer Deposits	-	104,010	104,010
Due within one year	261,000	180,000	441,000
Due in more than one year	1,180,098	1,470,000	2,650,098
Premium on Bond Issuance	-	97,152	97,152
Net Pension Liability	1,886,470	571,410	2,457,880
Total OPEB Liability	107,515	29,230	136,745
Total Liabilities	\$ 3,535,944	\$ 2,525,209	\$ 6,061,153
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Pension	60,048	18,189	78,237
Deferred Inflows - OPEB	26,574	6,172	32,746
Deferred Inflows - Lease Income	110,221	-	110,221
Deferred Inflows - Grant Funds	614,617	-	614,617
Total Deferred Inflows of Resources	811,460	24,361	835,821
NET POSITION			
Net Investment in Capital Assets	\$ 4,200,536	\$ 4,057,210	\$ 8,257,746
Restricted for:			
Retirement of Long-Term Debt	81,780	-	81,780
Economic Development	1,592,157	-	1,592,157
Hotel/Motel Occupancy Tax	164,307	-	164,307
Drug Seizure Proceeds	6,596	-	6,596
Street Maintenance	171,567	-	171,567
Grant Programs	90,959	-	90,959
Unrestricted	930,793	1,390,694	2,321,487
Total Net Position	\$ 7,238,695	\$ 5,447,904	\$ 12,686,599

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF ACTIVITIES
Year Ended September 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Government Activities:							
General Government	\$ 653,184	\$ 36,000	\$ -	\$ 12,000	\$ (605,184)	-	(605,184)
Police	1,022,009	-	4,008	4,147	(1,013,854)	-	(1,013,854)
Fire	151,608	-	45,663	-	(105,945)	-	(105,945)
Streets	496,297	-	-	96,867	(399,430)	-	(399,430)
Sanitation	743,163	1,105,584	-	-	362,421	-	362,421
Parks	83,185	6,534	-	48,999	(27,652)	-	(27,652)
Swimming Pool	186,745	64,927	-	-	(121,818)	-	(121,818)
Library	259,931	-	468	-	(259,463)	-	(259,463)
Municipal Court	74,099	-	-	-	(74,099)	-	(74,099)
Golf Course	67,795	11,537	-	-	(56,258)	-	(56,258)
Code Enforcement	58,351	-	-	-	(58,351)	-	(58,351)
Economic Development	64,337	-	-	-	(64,337)	-	(64,337)
Airport	132,852	60,042	-	-	(72,810)	-	(72,810)
Training Facility	4,959	-	-	-	(4,959)	-	(4,959)
HOME Grant Program	373,132	-	354,640	-	(18,492)	-	(18,492)
Interest on Long-Term Debt	23,895	-	-	-	(23,895)	-	(23,895)
Debt Issuance Costs and Fees	13,189	-	-	-	(13,189)	-	(13,189)
Total Government Activities	\$ 4,408,731	\$ 1,284,624	\$ 404,779	\$ 162,013	\$ (2,557,315)	\$ -	\$ (2,557,315)
Business-type Activities							
Water and Sewer	\$ 1,572,822	\$ 1,948,848	\$ -	\$ -	-	\$ 376,026	\$ 376,026
Total Business-Type Activities	\$ 1,572,822	\$ 1,948,848	\$ -	\$ -	\$ -	\$ 376,026	\$ 376,026
Total Primary Government	\$ 5,981,553	\$ 3,233,472	\$ 404,779	\$ 162,013	\$ (2,557,315)	\$ 376,026	\$ (2,181,289)
General Revenues							
Property Taxes, Levied for General Purpose					1,026,568	-	1,026,568
Property Taxes, Levied for Debt Service					227,953	-	227,953
Nonproperty Taxes					1,365,705	-	1,365,705
Investment Earnings					214,004	80,787	294,791
Fines					71,215	-	71,215
Licenses and Permits					17,944	-	17,944
Gain on Sale of Assets					40,131	-	40,131
Miscellaneous					49,153	-	49,153
Transfers					362,025	(362,025)	-
Total General Revenue					3,374,698	(281,238)	3,093,460
Change in Net Position					817,383	94,788	912,171
Net Position -- Beginning					6,421,312	5,353,116	11,774,428
Net Position -- Ending					\$ 7,238,695	\$ 5,447,904	\$ 12,686,599

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

BALANCE SHEET -- GOVERNMENTAL FUNDS
September 30, 2024

	General Fund	Economic Development	HOME Grant	CLFRF Grant	Other Governmental Fund	Total Governmental Funds
ASSETS						
Cash & Cash Equivalents	\$ 2,044,634	\$ 1,438,404	\$ 400	\$ 705,576	\$ 404,806	\$ 4,593,820
Property Taxes Receivable, net	77,669	-	-	-	17,496	95,165
Accounts Receivable	180,756	-	-	-	3,210	183,966
Due from Other Governments	6,481	-	236,924	-	1,479	244,884
Due from Other Funds	287,249	-	-	-	-	287,249
Notes Receivable	-	203,720	-	-	-	203,720
TOTAL ASSETS	\$ 2,596,789	\$ 1,642,124	\$ 237,324	\$ 705,576	\$ 426,991	\$ 5,608,804
LIABILITIES						
Current Liabilities						
Accounts Payable	\$ 98,078	\$ 42	\$ -	\$ -	\$ -	\$ 98,120
Due to Other Funds	-	49,925	237,324	-	-	287,249
Total Liabilities	98,078	49,967	237,324	-	-	385,369
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenues - Property Taxes	77,669	-	-	-	17,496	95,165
Deferred Inflows - Grant Proceeds	-	-	-	614,617	-	614,617
Total Deferred Inflows of Resources	77,669	-	-	614,617	17,496	709,782
FUND BALANCES						
Restricted Fund Balances:						
Retirement of Long-Term Debt	-	-	-	-	67,025	67,025
Economic Development	-	1,592,157	-	-	-	1,592,157
Hotel/Motel Occupancy Tax	-	-	-	-	164,307	164,307
Drug Seizure Proceeds	-	-	-	-	6,596	6,596
Street Maintenance	-	-	-	-	171,567	171,567
Grant Programs	-	-	-	90,959	-	90,959
Unassigned	2,421,042	-	-	-	-	2,421,042
Total Fund Equities	2,421,042	1,592,157	-	90,959	409,495	4,513,653
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 2,596,789	\$ 1,642,124	\$ 237,324	\$ 705,576	\$ 426,991	\$ 5,608,804

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

Total Fund Balances -- Governmental Funds Balance Sheet	\$	4,513,653
Amounts reported for governmental activities in the statement of net position (A-1) are different because:		
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds		95,165
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		5,598,639
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities consist of:		
Deferred Charge on Bond Refunding	42,995	
Accrued interest payable	(2,741)	
Certificates of Obligation	<u>(1,441,098)</u>	
		(1,400,844)
Included in the items related to noncurrent assets is the recognition of the City's proportionate share of the net pension liability required by GASB 68 in the amount of \$1,886,470, a deferred resource outflow related to pension in the amount of \$497,758, and a deferred resource inflow of \$60,048. This resulted in a decrease in net position by \$1,448,760.		(1,448,760)
Included in the items related to noncurrent liabilities is the recognition of the City's proportionate share of the net OPEB liability required by GASB 75 in the amount of \$107,515, a deferred resource outflow related to OPEB in the amount of \$14,931, and a deferred resource inflow related to OPEB in the amount of \$26,574. This resulted in a decrease in net position by \$119,158.		<u>(119,158)</u>
Net Position of Governmental Activities -- Statement of Net Position	\$	<u><u>7,238,695</u></u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES--
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	General Fund	Economic Development	HOME Grant	CLFRF Grant	Other Governmental Fund	Total Governmental Funds
REVENUES:						
Property Taxes (Including Penalty & Interest)	\$ 1,027,180	\$ -	\$ -	\$ -	\$ 228,093	\$ 1,255,273
Sales Taxes	658,142	162,451	-	-	162,451	983,044
Franchise Taxes	338,895	-	-	-	-	338,895
Occupancy Taxes	-	-	-	-	43,766	43,766
Licenses and permits	17,944	-	-	-	-	17,944
Rents	77,959	-	-	-	-	77,959
Swimming Pool	64,927	-	-	-	-	64,927
Donations	37,194	-	-	-	-	37,194
Capital Contribution	-	-	-	-	-	-
Sanitation Charges	1,105,584	-	-	-	-	1,105,584
Airport Fuel Sales	36,154	-	-	-	-	36,154
Fines	71,215	-	-	-	-	71,215
Interest	88,032	63,134	-	43,825	19,013	214,004
Grants	12,945	-	354,640	125,338	36,675	529,598
Drug Seizures	-	-	-	-	3,165	3,165
Insurance Proceeds	35,952	-	-	-	-	35,952
Miscellaneous	38,817	-	-	-	-	38,817
<u>Total Revenues</u>	<u>3,610,940</u>	<u>225,585</u>	<u>354,640</u>	<u>169,163</u>	<u>493,163</u>	<u>4,853,491</u>
EXPENDITURES						
Current						
General Government	605,407	-	-	12,000	25,386	642,793
Police	914,455	-	-	4,147	1,963	920,565
Fire	105,898	-	-	-	-	105,898
Streets	447,227	-	-	60,192	200,417	707,836
Sanitation	731,478	-	-	-	-	731,478
Parks	56,213	-	-	48,999	-	105,212
Swimming Pool	99,597	-	-	-	-	99,597
Library	253,136	-	-	-	-	253,136
Municipal Court	73,297	-	-	-	-	73,297
Golf Course	60,000	-	-	-	-	60,000
Code Enforcement	56,009	-	-	-	-	56,009
Economic Development and Assistance	-	64,337	-	-	-	64,337
Airport	46,127	-	-	-	-	46,127
Training Facility	4,959	-	-	-	-	4,959
HOME Grant	-	-	373,131	-	-	373,131
Principal on Long-Term Debt	-	-	-	-	257,000	257,000
Interest on Long-Term Debt	-	-	-	-	24,551	24,551
Debt issuance costs and fees	-	-	-	-	292	292
Capital Outlay	-	-	-	-	-	-
<u>Total Expenditures</u>	<u>3,453,803</u>	<u>64,337</u>	<u>373,131</u>	<u>125,338</u>	<u>509,609</u>	<u>4,526,218</u>
Excess of Revenues Over (Under) Expenditures	157,137	161,248	(18,491)	43,825	(16,446)	327,273
OTHER FINANCING SOURCES (USES)						
Transfers In	300,000	-	18,491	-	62,025	380,516
Transfers Out	(18,491)	-	-	-	-	(18,491)
Sale of Capital Assets	11,350	-	-	-	-	11,350
<u>Total Other Sources (Uses)</u>	<u>292,859</u>	<u>-</u>	<u>18,491</u>	<u>-</u>	<u>62,025</u>	<u>373,375</u>
Net Change in Fund Balances	449,996	161,248	-	43,825	45,579	700,648
Fund Balance--Beginning of Year	1,971,046	1,430,909	-	47,134	363,916	3,813,005
<u>Fund Balance--End of Year</u>	<u>\$ 2,421,042</u>	<u>\$ 1,592,157</u>	<u>\$ -</u>	<u>\$ 90,959</u>	<u>\$ 409,495</u>	<u>\$ 4,513,653</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Net Change in Fund Balances -- Total Governmental Funds \$ 700,648

Amounts reported for governmental activities in the statement of activities
("SOA") are different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities, the cost of those assets is allocated over their useful
lives as depreciation expense. This is the amount of capital outlays during
the current period. 380,112

The depreciation of capital assets is not reported in the funds. This is the amount
of current depreciation on these assets. (470,059)

Certain property tax revenues are unavailable in the funds. These are the amounts
that have not been collected and are therefore do not provide current financial
resources. This is the amount that these accounts have changed during the current
period. (752)

Repayment of principal on long-term debt is reported in the governmental funds as
an expenditure, but is reported as a reduction in long-term debt in the statement
of net position and does not affect the statement of activities. The amount of
long-term debt principal payments: 257,000

Some expenses reported in the statement of activities do not require current
financial resources and therefore are not reported as expenditures in
governmental funds.

Change in pension expense	(32,870)	
Change in OPEB expense	5,205	
Change in liability for landfill closure & postclosure expenses	(9,659)	
Amortization of deferred charge on bond refunding	(12,898)	
Change in accrued interest payable	656	
		(49,566)
		<u>\$ 817,383</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
September 30, 2024

	<u>Proprietary Funds</u>
	<u>Water and Sewer</u>
ASSETS	
<u>Current Assets:</u>	
Cash and Investments	\$ 1,756,047
Cash - Restricted for customer deposits	104,010
Due from Other Governments	-
Accounts Receivable	198,728
Allowance for Uncollectible	(23,196)
Deferred Expenses	4,315
<u>Total Current Assets</u>	<u>\$ 2,039,904</u>
<u>Noncurrent Assets:</u>	
Land	\$ 833,127
Construction in Progress	-
Buildings and Improvements, net	103,863
Machinery and Equipment, net	218,616
Water and Sewer System, net	4,648,756
<u>Total Noncurrent Assets</u>	<u>\$ 5,804,362</u>
<u>TOTAL ASSETS</u>	<u>\$ 7,844,266</u>
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred Outflows - Pension	\$ 150,771
Deferred Outflows - OPEB	2,437
<u>TOTAL DEFERRED OUTFLOWS OF RESOURCES</u>	<u>\$ 153,208</u>
LIABILITIES	
<u>Current Liabilities</u>	
Accounts Payable	\$ 65,863
Accrued Interest	7,544
Due to Other Funds	-
<u>Noncurrent Liabilities</u>	
Customer Deposits	104,010
Due within one year	180,000
Due in more than one year	1,470,000
Premium on bond issuance	97,152
Net Pension Liability	571,410
Total OPEB Liability	29,230
<u>Total Liabilities</u>	<u>2,525,209</u>
DEFERRED INFLOWS OF RESOURCES:	
Deferred Inflows - Pension	\$ 18,189
Deferred Inflows - OPEB	6,172
<u>Total Deferred Inflows of Resources</u>	<u>24,361</u>
NET POSITION	
Net investment in capital assets	4,057,210
Unrestricted	1,390,694
<u>Total Net Position</u>	<u>\$ 5,447,904</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION--
PROPRIETARY FUNDS

For the Year Ended September 30, 2024

	<u>Proprietary Funds</u>
	<u>Water and Sewer</u>
<u>Operating Revenues</u>	
Charges for Services	\$ 1,933,642
Rents	13,847
Miscellaneous	1,359
<u>Total Operating Revenues</u>	<u>1,948,848</u>
<u>Operating Expenses</u>	
Personnel Services	592,234
Supplies	57,802
Maintenance	262,394
Other Charges	269,278
Depreciation	351,626
<u>Total Operating Expenses</u>	<u>1,533,334</u>
<u>Operating Income (Loss)</u>	415,514
<u>Non-Operating Revenues (Expenses)</u>	
Gain on Sale of Assets	-
Interest Income	80,787
Interest Expense	(39,488)
<u>Total Non-Operating Revenues (Expenses)</u>	<u>41,299</u>
<u>Income Before Contributions and Transfers</u>	456,813
<u>Contributions and Transfers</u>	
Capital Contribution - CLFRF Grant	-
Transfers In/(Out)	(362,025)
<u>Total Contributions and Transfers</u>	<u>(362,025)</u>
Change in Net Position	94,788
NET POSITION	
Net Position, Beginning of Year	5,353,116
Net Position, End of Year	<u>5,447,904</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF CASH FLOWS—
PROPRIETARY FUNDS
For the Year Ended September 30, 2024

	<u>Proprietary Funds</u>
	<u>Water and Sewer</u>
<u>Cash Flows from Operating Activities:</u>	
Receipts from Customers	\$ 1,937,799
Payments to Suppliers	(561,436)
Payments to Employees	(548,221)
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>828,142</u>
<u>Cash Flows from Non-Capital Financing Activities:</u>	
Payments on Interfund Balances	-
Transfer to Other Fund	(362,025)
<u>Net Cash Provided (Used) by Investing Activities</u>	<u>(362,025)</u>
<u>Cash Flows from Capital & Related Financing Activities:</u>	
Acquisition of Fixed Assets	(55,467)
Payments on Long-Term Debt	(237,975)
<u>Net Cash Provided (Used) by Capital & Related Financing Activities</u>	<u>(293,442)</u>
<u>Cash Flows from Investing Activities</u>	
Interest Earned on Investments	80,787
<u>Net Cash Provided (Used) by Investing Activities</u>	<u>80,787</u>
Net Increase (Decrease) in Cash & Cash Equivalents	253,462
Cash & Cash Equivalents--Beginning of Year	1,606,595
<u>Cash & Cash Equivalents--End of Year</u>	<u>1,860,057</u>
Reconciliation of Operating Income (Loss) to Net Cash Flows from Operating Activities:	
Operating Income (Loss)	415,514
Adjustments to Reconcile to Net Cash Provided (Used) by Operating Activities:	
Depreciation	351,626
(Increase) Decrease in Receivables	(13,485)
(Increase) Decrease in Deferred Expenses	681
(Increase) Decrease in Deferred Outflows	103,285
Increase (Decrease) in Liabilities	(43,104)
Increase (Decrease) in Deferred Inflows	13,625
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>828,142</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS
September 30, 2024

Note A: Summary of Significant Accounting Policies

The City of Muleshoe was incorporated on January 1, 1926, and adopted the Home Rule Charter in accordance with statutes of the State of Texas on July 3, 1960. The City of Muleshoe, Texas (the City) operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public Safety (Police and Fire), Highways and Streets, Sanitation, Health and Social Services, Public Improvements (Water and Sewer Systems), Planning and Zoning, and General Administrative Services.

The accounting and reporting policies of the City relating to the activities included in the accompanying financial statements conform to generally accepted accounting principles (GAAP) as applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units* and by the Financial Accounting Standards Board (when applicable). The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

1. The Reporting Entity

As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units, if applicable. The City's financial statements include accounts of all City operations. Component units are organizations for which the City is financially accountable and all other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability exists if the City appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organizations to provide specific financial benefits to, or impose specific financial burdens on, the City. The City may be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the City. The financial statement of the component units may be discretely presented in a separate column from the primary government or blended with the financial statements of the primary government. The criteria for including organizations as component units within the City's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name)
- The City holds the corporate powers of the organization
- The City appoints a voting majority of the organization's board
- The City is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the City
- There is fiscal dependency by the organization on the City

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 2
September 30, 2024

Note A: Summary of Significant Accounting Policies (Continued)

Based on the aforementioned criteria, the City of Muleshoe has a single component unit, the Muleshoe Economic Development Corporation (EDC). The EDC is treated as a blended component and reported as a special revenue fund of the City. The EDC was formed to provide economic growth in the City. The governing board of the EDC is appointed by the Mayor and City Council. The City has assigned a portion of its sales tax revenues to the EDC for future economic development of the City. The EDC does not issue separate financial statements. During the fiscal year ended September 30, 2024 the City allocated \$162,451 of its sales tax revenue to the EDC.

Joint Ventures

The City of Muleshoe has the following joint ventures at September 30, 2024. The City of Muleshoe is in conjunction with the County of Bailey, Texas, Muleshoe Independent School District, Muleshoe Area Hospital District and High Plains Underground Water Conservation District No. 1 to create Bailey Central Appraisal District pursuant to the laws of the State of Texas, for the appraisal and collection of property taxes. Bailey Central Appraisal District is governed by a five-member board composed of three appointees by Muleshoe School District and one by the County of Bailey, Texas, and the City of Muleshoe. Each taxing entity is liable for its share of the cost of operating Bailey Central Appraisal District. In accordance with the agreement with each taxing entity, excess funds will be paid annually at the discretion of Bailey Central Appraisal District. All known costs and refunds have been shown in current financial statements. Complete financial statements for Bailey Central Appraisal District can be obtained from Bailey Central Appraisal District, 302 Main, Muleshoe, Texas.

Related Organization

The following organization was excluded from the financial reporting entity because the City's accountability does not extend beyond making appointments. Audited financial statements are available from the respective organization.

<u>Related Organizations</u>	<u>Brief Description of Activities and Relationship to the City</u>
Housing Authority of Muleshoe	Administer Federal funding and/or other Financing for improvement of housing Conditions in the City. The five citizens who Serve as the Governing Board are appointed by the Mayor and approved by the City Council. The City has no significant influence over the management, budget, or policies of the Housing Authority of Muleshoe. The Authority reports independently.

Additionally, the City is not a component unit of any other reporting entity as defined by the GASB Statement.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 3
September 30, 2024

Note A: Summary of Significant Accounting Policies (Continued)

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations have been made to minimize the over-reporting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The City does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all of taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The City reports the following major governmental funds:

General Fund: This is the primary operating fund of the City. It accounts for all financial resources of the general government except those required to be accounted for in another fund.

Economic Development: This fund accounts for sales tax revenue used for economic development.

HOME Grant – This fund accounts for the HOME grant program being administered by the City.

CLFRF Grant – This fund accounts for the Coronavirus Local Fiscal Recovery Fund.

In addition, the City reports the following fund types:

Special Revenue Funds: The City accounts for resources restricted to, or designated for, specific purposes by the City or a grantor in a special revenue fund.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 4
September 30, 2024

Note A: Summary of Significant Accounting Policies (Continued)

Debt Service Fund: This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on long-term debt of governmental activities.

Enterprise Funds: Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

b. Measurement Focus, Basis of Accounting

Government-wide Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims, and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 5
September 30, 2024

Note A: Summary of Significant Accounting Policies--Continued

The Proprietary Fund Types are accounted for on a flow of economic resources measurement focus utilizing the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The fund equity is segregated in net investment in capital assets, restricted net position, and unrestricted net position.

c. Fund Balance Classification

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Currently, the City's restricted fund balances are made up of:

- Retirement of Long-Term Debt \$67,025
- Economic Development \$1,592,157
- Hotel/Motel Occupancy Tax \$164,307
- Drug Seizure Proceeds \$6,596
- Street Maintenance \$171,567
- CLFRF Grant Program \$90,959

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. Currently, the City does not have any committed fund balances.

Unassigned: This classification includes the residual fund balance for the General Fund.

When the City incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the City's policy to use restricted resources first, then unrestricted resources.

When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

The District reserves the right to selectively spend Unassigned/Unrestricted resources first to defer the use of these other classified funds.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 6
September 30, 2024

Note A: Summary of Significant Accounting Policies (continued)

3. Financial Statement Amounts

a. Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

For purposes of the statement of cash flows, the City considers all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

Investments for the City are reported at fair value.

b. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1st for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 1st of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

Allowances for uncollectible tax receivables are based upon historical experience in collecting property taxes. As of September 30, 2024, the amount deemed uncollectible by this estimate was \$59,340. Uncollectible personal property taxes are periodically reviewed and written off, but the City is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

c. Inventories and Prepaid Items

The City records purchases of supplies as expenditures, utilizing the purchase method of accounting for inventory.

Certain payments to vendors reflect cost applicable to future periods and are recorded as prepaid items.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 7
September 30, 2024

Note A: Summary of Significant Accounting Policies (continued)

d. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair market value at the date of the donation. The City has elected not to retroactively report its infrastructure assets. Infrastructure assets acquired after the implementation of GASB 34 will be capitalized. The cost of normal maintenance and repairs that do not add to the value of the assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	50
Buildings	50
Building Improvements	20
Vehicles	5-15
Office Equipment and Furniture	3-7
Computer Equipment	3-5

e. Receivable and Payable Balances

The City believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables which are not scheduled for collection within one year of the period end.

f. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 8
September 30, 2024

Note A: Summary of Significant Accounting Policies (continued)

g. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Actual results could differ from those estimates.

h. Compensated Absences

The City does not have an obligation to pay unpaid sick pay on termination of an employee and unpaid vacation does not accumulate from year to year. Therefore, such amounts are not accrued by the City.

i. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to August 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to September 15, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Total expenditures may not exceed total appropriation for any budgeted fund without amending the budget.
5. GASB Statement No. 34 requires that budgetary comparison statements for the General Fund and major special revenue funds be presented in the basic financial statements. These statements must display original budget, amended budget, and actual results (on a budgetary basis).
6. Budgets for the General Fund and Economic Development Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). All appropriations lapse at year end.

Budgeted amounts are as originally adopted, or as amended by the City Council throughout the year. Individual amendments were not material in relation to the original appropriations with were amended.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 9
September 30, 2024

Note A: Summary of Significant Accounting Policies (continued)

j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period when the amounts become available.

k. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

l. Other Post-Employment Benefits

The City provides a supplemental death benefit for retirees that is considered an other post-employment benefit (OPEB) covered by GASB No. 75. This plan benefit is administered by TMRS. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. There are no investments.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 10
September 30, 2024

Note B: Compliance and Accountability

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violations</u>	<u>Action Taken</u>
None Reported	Not Applicable

Note C: Deposits and Investments

The City's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the City's agent bank approved pledged securities in an amount sufficient to protect City funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

Cash Deposits

At September 30, 2024, the carrying amount of the City's deposits (cash, certificates of deposit, and interest bearing saving accounts included in temporary investments) was \$1,226,286 and the bank balance was \$1,411,809. The City's cash deposits at September 30 and during the year then ended, were entirely covered by FDIC insurance or by pledged collateral held by the City's agent bank in the City's name.

Investments

The City is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports an establishment of appropriate policies, the City adhered to the requirements of the Act. Additionally, investment practices of the City were in accordance with local policies.

The Act determines the types of investments which are allowable for the City. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 11
September 30, 2024

Note C: Deposits and Investments (continued)

The City's investments at September 30, 2024 included investment pools amounting to \$5,227,591.

<u>Investment Pool</u>	<u>Fund Rating (Standard & Poor's)</u>	<u>Wtd Average Maturity</u>	<u>Amount</u>
LOGIC	AAAm	48 Days	\$ 5,227,591

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of now lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The City's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the City was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized agencies are designed to give an indication of credit risk. At year end, the City was not significantly exposed to credit risk.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 12
September 30, 2024

Note C: Deposits and Investments (continued)

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name.

At year end, the City was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the City was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the City was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the City was not exposed to foreign currency risk.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 13
September 30, 2024

Note D: Leases Receivable

- a. The City, as lessor, has a lease agreement with Muleshoe Country Club whereby a tract of land containing 78.52 acres is being leased for the operation and maintenance of a public golf course. The lease has an initial lease term of March 1, 2013 and terminating on February 28, 2033.

The agreed rent to be paid by the Tenant to the City is the sum of \$1,300 per month. The City has the right to adjust monthly rent from time to time to accurately reflect fair market value. Lease income of \$11,537 and interest income of \$4,063 was recognized for the fiscal year ending September 30, 2024.

Future rental payments due from the tenant at September 30, 2024 are as follows:

Governmental Activities:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending September 30,			
2025	\$ 11,131	\$ 4,469	\$ 15,600
2026	11,613	3,987	15,600
2027	12,116	3,484	15,600
2028	12,642	2,958	15,600
2029	13,189	2,411	15,600
2030-2033	<u>49,529</u>	<u>3,771</u>	<u>53,300</u>
Totals	<u>\$ 110,220</u>	<u>\$ 21,080</u>	<u>\$ 131,300</u>

- b. The City, as lessor, had a lease agreement with a local business whereby a tract of land was being leased for the purpose of farm animal grazing. The lease had an initial lease term of December 23, 2021 and terminating on December 23, 2024.

The agreed rent to be paid by the Tenant to the City was the sum of \$18,000 per year. Lease income of \$12,752 and interest income of \$553 was recognized for the fiscal year ending September 30, 2024.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 14
September 30, 2024

Note E: Capital Assets

Capital asset activity for the period ended September 30, 2024, was as follows:

Governmental Activities:	Balance 10-01-23	Additions	Deletions/ Reclassifications	Balance 9-30-24
Land	\$ 612,284	-	-	\$ 612,284
Infrastructure	779,412	210,393	-	989,805
Buildings& Improvements	4,633,097	8,807	-	4,641,904
Airport Improvements	2,155,952	-	-	2,155,952
Furniture & Equipment	4,581,867	160,912	(113,477)	4,629,302
Total Capital Assets	<u>\$ 12,762,612</u>	<u>\$ 380,112</u>	<u>\$ (113,477)</u>	<u>\$13,029,247</u>

Less Accumulated
Depreciation:

Infrastruture	\$ 92,713	\$ 35,703	-	\$ 128,416
Buildings& Improvements	2,357,518	184,608	-	2,542,126
Airport Improvements	680,599	81,485	-	762,084
Furniture & Equipment	3,943,196	168,263	(113,477)	3,997,982
Total Accumulated Depreciation	<u>\$ 7,074,026</u>	<u>\$ 470,059</u>	<u>\$ (113,477)</u>	<u>\$ 7,430,608</u>
Net Capital Assets	<u>\$ 5,688,586</u>	<u>\$ (89,947)</u>	<u>\$ -</u>	<u>\$ 5,598,639</u>

Water and Sewer Activities:	Balance 10-01-23	Additions	Deletions/ Reclassifications	Balance 9-30-24
Land	\$ 833,126	-	-	\$ 833,126
Construction in Progress	-	-	-	-
Buildings& Improvements	206,804	-	-	206,804
Water & Sewer System	9,592,812	55,466	-	9,648,278
Vehicles, Machinery & Furniture & Fixtures	1,026,901	-	-	1,026,901
Total Capital Assets	<u>\$11,659,643</u>	<u>\$ 55,466</u>	<u>\$ -</u>	<u>\$11,715,109</u>

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 15
September 30, 2024

Note E: Capital Assets (continued)

<u>Less Accumulated Depreciation:</u>	<u>Balance 10-01-23</u>	<u>Additions</u>	<u>Deletions/ Reclassifications</u>	<u>Balance 9-30-24</u>
Buildings& Improvements	\$ 96,613	\$ 6,328	-	\$ 102,941
Water & Sewer System	4,702,668	296,853	-	4,999,521
Vehicles, Machinery & Furniture & Fixtures	<u>759,840</u>	<u>48,445</u>	<u>-</u>	<u>808,285</u>
Total Accumulated Depreciation	<u>\$ 5,559,121</u>	<u>\$ 351,626</u>	<u>\$ -</u>	<u>\$ 5,910,747</u>
Net Capital Assets	<u>\$ 6,100,522</u>	<u>\$(296,160)</u>	<u>\$ -</u>	<u>\$ 5,804,362</u>

Depreciation was charged to functions of the primary government as follows:

General Government	\$ 16,437
Police	113,032
Fire	67,568
Streets	58,805
Sanitation	810
Parks	26,972
Swimming Pool	87,148
Library	4,767
Golf Course	7,795
Airport	86,725
Water & Sewer	<u>351,626</u>
	<u>\$ 821,685</u>

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Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 16
September 30, 2024

Note F: Interfund Balances and Activities

Interfund balances at September 30, 2024 consisted of the following individual fund balances:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
<u>General Fund:</u>		
Economic Development Fund	\$ 49,925	-
HOME Grant	237,324	-
<u>Total General Fund</u>	<u>287,249</u>	<u>-</u>
<u>Economic Development Fund:</u>		
General Fund	-	49,925
<u>HOME Grant Fund:</u>		
General Fund	-	237,324
<u>Total</u>	<u>\$ 287,249</u>	<u>\$ 287,249</u>

These interfund receivables and payables arise out of the normal course of business. All balances are expected to be paid within one year.

Note G: Interfund Transfers

Interfund transfers for the year ended September 30, 2024 consisted of the following:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>General Fund:</u>		
HOME Grant	-	18,491
Water and Sewer Fund	300,000	-
<u>Total General Fund</u>	<u>300,000</u>	<u>18,491</u>
<u>HOME Grant Fund:</u>		
General Fund	18,491	-
<u>Debt Service Fund:</u>		
Water and Sewer Fund	62,025	-
<u>Water and Sewer Fund:</u>		
General Fund	-	300,000
Debt Service Fund	-	62,025
<u>Total Water and Sewer Fund</u>	<u>-</u>	<u>362,025</u>
<u>Total</u>	<u>\$ 380,516</u>	<u>\$ 380,516</u>

These interfund transfers represent cash flow transfers between funds for grant matching and in the normal course of business.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 17
September 30, 2024

Note H: Long-Term Obligations

Interest expense charged to various functions within the City government is as follows:

	<u>9/30/2023</u>	<u>9/30/2024</u>
Governmental Activities	\$ 29,743	\$ 24,551
Business-type Activities	\$ 42,805	\$ 39,488

At September 30, 2024 debt consisted of the following individual issues:

General Obligation Refunding Bonds

On November 1, 2015, City of Muleshoe issued General Obligation Refunding Bonds Series 2015 of \$2,855,000 due in various annual installments of \$32,000 to \$278,000 through 2028 at an interest rate of 2.04%. These were issued to refund the City's outstanding Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2007 of \$2,655,000 with interest and to pay the costs of issuing the bonds.

Revenue Certificate of Obligation Bonds

The City of Muleshoe issued Tax and Waterworks and Sewer System Revenue Certificates of Obligation, Series 2016, in the amount of \$2,795,000, dated November 10, 2016, for the following purposes: improvements to the city waterworks and sewer system, treatment plant, and professional services rendered in relation to such projects. The City of Muleshoe pledged the net revenues of City's Waterworks and System and the levy and collection of direct ad valorem tax on property within the City of Muleshoe for payment on the Certificates of Obligation. Therefore, the liability for the Certificate of Obligation is recorded in the financial statement of the Water and Sewer Fund.

The Certificates of Obligation are secured by a continuing direct ad valorem tax on all taxable property within the city sufficient to provide for the payment of principal and interest on the obligations payable.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 18
September 30, 2024

Note H: Long-Term Obligations (continued)

Changes in long-term obligations for the year ended September 30, 2024 are as follows:

<u>Governmental Activities:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Refunding Bond-2015	\$ 1,332,000	\$ -	\$ 257,000	\$ 1,075,000	\$ 261,000
Net Pension Liability	2,400,627	-	514,157	1,886,470	-
Total OPEB Liability	100,668	10,068	3,221	107,515	-
Estimated Liability for Landfill Closure Cost	<u>356,439</u>	<u>9,659</u>	<u>-</u>	<u>366,098</u>	<u>-</u>
<u>Total Governmental Funds:</u>	<u>\$ 4,189,734</u>	<u>\$ 19,727</u>	<u>\$ 774,378</u>	<u>\$ 3,435,083</u>	<u>\$ 261,000</u>
<u>Business-Type Activities:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Certificates Of Obligation-2016	\$ 1,825,000	\$ -	\$ 175,000	\$ 1,650,000	\$ 180,000
Certificate of Obligation Premium	119,983	-	22,831	97,152	-
Net Pension Liability-TMRS	646,379	61,992	136,961	571,410	-
Total OPEB Liability	<u>27,158</u>	<u>3,047</u>	<u>975</u>	<u>29,230</u>	<u>-</u>
<u>Total Business-Type Activities:</u>	<u>\$ 2,618,520</u>	<u>\$ 65,039</u>	<u>\$ 335,767</u>	<u>\$ 2,347,792</u>	<u>\$ 180,000</u>

The debt service fund is used to liquidate the governmental activities long-term debt and the water and sewer fund liquidates the business-type activities long-term debt. The annual aggregate maturities of bonds, certificates of obligation, and notes payable for the years subsequent to September 30, 2024 are as follows:

<u>Debt Service Requirements</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 261,000	\$ 19,268	\$ 180,000	\$ 57,650
2026	266,000	13,892	190,000	52,100
2027	270,000	8,425	195,000	46,325
2028	278,000	2,836	200,000	39,400
2029	-	-	210,000	31,200
2030-2032	-	-	675,000	41,300
Total	<u>\$ 1,075,000</u>	<u>\$ 44,421</u>	<u>\$ 1,650,000</u>	<u>\$ 267,975</u>

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 19
September 30, 2024

Note I: TMRS-Pension Plan

Plan Description

The City of Muleshoe participates as one of 934 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS is not fiscally dependent on the State of Texas. TMRS issues a publicly available Annual Comprehensive Financial Report (Annual Report) that can be obtained at tmrs.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

At retirement, the Member's benefit is calculated based on the sum of the Member's contributions, with interest, and the city-financed monetary credits with interest. The retiring Member may select one of seven monthly benefit payment options. Members may also choose to receive a portion of their benefit as a lump sum distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the total Member contributions and interest.

	<u>Plan Year 2023</u>	<u>Plan Year 2022</u>
Employee deposit rate	7.0%	7.0%
Matching ratio (City to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age / years of service)	60/5, 0/20	60/5, 0/20
Updated Service Credit	100%	100%
Annuity Increase (to retirees)	70% of CPI	70% of CPI

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 20
September 30, 2024

Note H: TMRS-Pension Plan (continued)

Employees covered by benefit terms

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	38
Inactive employees entitled to but not yet receiving benefits	26
Active employees	<u>32</u>
Total	96

Contributions

Member contribution rates in TMRS are either 5%, 6% or 7% of the Member's total compensation, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The city's contribution rate is based on the liabilities created from the benefit plan options selected by the city and any changes in benefits or actual experience over time.

Employees for the City of Muleshoe were required to contribute 7% of their annual compensation. The actuarially determined contribution rates for the City of Muleshoe were 20.80% and 24.06% in calendar years 2023 and 2024, respectively. The City's contributions to TMRS for the year ended September 30, 2024 were \$355,939, which was equal to the required contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75% per year, adjusted down for population declines, if any
Investment Rate of Return	6.75% net of pension plan investment expense, including inflation

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 21
September 30, 2024

Note H: TMRS-Pension Plan (continued)

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB (10) mortality tables with the Public Safety table used for males 100% of the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by the most recent Scale MP-2021 to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by the most recent Scale MP-2021 to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2018 to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined by best estimate ranges of expected returns for each major asset class. The long-term expected rate of return is determined by weighting the expected return for each major asset class by the respective target asset allocation percentage. The target allocation and best estimates of the expected return for each major asset class in fiscal year 2024 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
Global Equity	35.00%	6.70%
Core Fixed Income	6.00%	4.70%
Non-Core Fixed Income	20.00%	8.00%
Other Public and Private	12.00%	8.00%
Real Estate	12.00%	7.60%
Hedge Funds	5.00%	6.40%
Private Equity	<u>10.00%</u>	11.60%
Total	100.00%	

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 22
September 30, 2024

Note H: TMRS-Pension Plan (continued)

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive Members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Change in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance at 12/31/22	\$ 12,963,436	\$ 9,916,430	\$ 3,047,006
Changes for the year:			
Service cost	247,292		247,292
Interest	864,007		864,007
Change of benefit terms	-		-
Difference between expected and actual experience	(16,525)		(16,525)
Changes of assumptions	(129,159)		(129,159)
Contributions - employer		311,737	(311,737)
Contributions - employee		104,912	(104,912)
Net investment income		1,145,445	(1,145,445)
Benefit payments, including refunds of employee contributions	(573,968)	(573,968)	-
Administrative expense		(7,301)	7,301
Other changes		(52)	52
Net changes	391,647	980,773	(589,126)
Balance at 12/31/23	\$ 13,355,083	\$ 10,897,203	\$ 2,457,880

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the city, calculated using the discount rate of 6.75%, as well as what the city's Net Pension Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
City's net pension liability/(asset)	\$ 4,117,348	\$ 2,457,880	\$ 1,075,729

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 23
September 30, 2024

Note H: TMRS-Pension Plan (continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in the Schedule of Changes in Fiduciary Net Position, by Participating City. That report may be obtained at tmrs.com.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the city recognized pension expense of \$62,873.

At September 30, 2024, the city reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 88,854	\$ 8,874
Changes in actuarial assumptions	\$ -	\$ 69,363
Difference between projected and actual investment earnings	\$ 283,014	\$ -
Contributions subsequent to the measure date December 31, 2023	\$ 276,661	\$ -
Total	\$ 648,529	\$ 78,237

\$276,661 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability for the year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended Dec 31:		
2024	\$	95,677
2025		79,347
2026		213,821
2027		(95,214)
2028		-
Thereafter		-
Total	\$	293,631

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 24
September 30, 2024

Note I: Supplemental Death Benefits Plan

1. Plan Description

The City participates in the single-employer unfunded defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. The SDBF had 823 participating cities as of December 31, 2023.

2. OPEB Plan Fiduciary Net Position

Detailed information about the fiduciary net position of the Supplemental Death Benefits Fund is available in the separately-issued TMRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at tmrs.com or by writing to TMRS at P.O. Box 149153, Austin, TX 78714-9153.

3. Benefits Provided

The death benefit for active members provides a lump-sum payment approximately equal to the member's annual salary (calculated based on the members's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an "other post-employment benefit" ("OPEB") and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of the Pension Trust Fund. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated).

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	24
Inactive employees entitled to but not yet receiving benefits	4
Active employees	<u>32</u>
Total	60

4. Contributions

The City contributes to the SDBF monthly based on the payroll of their covered members at an annually actuarially determined rate. There is a one-year delay between the actuarial valuation that serves as the basis for the city's contribution rate and the calendar year when the rate goes into effect.

TMRS pools the SDBF contributions with those of the Pension Trust Fund for investment purposes. The SDBF's funding policy assures that adequate resources are available to meet all death benefit payments for the upcoming year. The SDBF is a pay-as-you-go fund, and any excess contributions are available for future SDBF benefits.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 25
September 30, 2024

Note I: Supplemental Death Benefits Plan (continued)

<u>Contribution Rates</u>		
City	<u>2023</u>	<u>2024</u>
	0.53%	0.64%
Current Fiscal Year Employer Contributions	\$ 9,377	

5. Actuarial Assumptions

The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Summary of Actuarial Methods and Assumptions

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age Normal
Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount Rate*	3.77%*
Retirees' share of benefit-related costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68
Mortality rates – service retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality rates – disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor.

*The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2023.

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

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Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 26
September 30, 2024

Note I: Supplemental Death Benefits Plan (continued)

6. Discount Rate

As of December 31, 2023, the discount rate used in the development of the Total OPEB Liability was 3.77% compared to 4.05% as of December 31, 2022. In accordance with GASB No. 75, paragraph 155, the applicable discount rate for an unfunded OPEB is based on an index of tax exempt 20-year municipal bond rates rated as AA or higher. The projection of cash flows used to determine the discount rate assumed that contributions are made at the actuarially determined rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to *not be able to* make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023.

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Total OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.77%) in measuring the Total OPEB Liability.

	1% Decrease in Discount Rate (2.77%)	Discount Rate (3.77%)	1% Increase in Discount Rate (4.77%)
Total OPEB Liability	\$ 159,403	\$ 136,745	\$ 118,511

8. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At September 30, 2024, the City reported a liability of \$136,745 for total OPEB liability. The total OPEB liability was measured as of December 31, 2023 by an actuarial valuation as of that date.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

As of December 31, 2023, the discount rate used in the development of the Total OPEB Liability was 3.77% compared to 4.05% as of December 31, 2022. Beginning with the December 31, 2019 actuarial valuation, mortality rates are based on the 2019 Municipal Retirees of Texas Mortality Tables. Prior to the December 31, 2019 actuarial valuation, mortality rates were based on the RP2000 Combined Mortality Table with Blue Collar Adjustment.

For the year ended September 30, 2024, the City recognized OPEB expense of \$2,478.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 27
September 30, 2024

Note I: Supplemental Death Benefits Plan (continued)

Change in the Total OPEB Liability

	Total OPEB Liability (a)
Balance at 12/31/22	\$ 127,826
Changes for the year:	
Service cost	4,496
Interest	5,183
Change of benefit terms	
Difference between expected and actual experience	(2,857)
Changes of assumptions	6,293
Benefit payments, including refunds of employee contributions	(4,196)
Other changes	-
Net changes	8,919
Balance at 12/31/23	\$ 136,745

At September 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experiences	\$ 2,365	\$ 3,277
Changes in actuarial assumptions	\$ 7,647	\$ 29,469
Difference between projected and actual investment earnings	\$ -	\$ -
Total as of Dec. 31, 2023 measurement date	\$ 10,012	\$ 32,746
Contributions paid to TRS subsequent to the measurement date	\$ 7,356	\$ -
Total as of fiscal year-end	\$ 17,368	\$ 32,746

The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended December 31:</u>	<u>OPEB Expense Amount</u>
2023	\$ (8,949)
2024	(10,643)
2025	(3,142)
2026	-
2027	-
Thereafter	-

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 28
September 30, 2024

Note K: Healthcare-related Post-Employment Benefits

The City has an other postemployment benefit (OPEB) for health-related benefits. The OPEB for health-related benefits is not administered through a qualifying trust, and is funded on a pay-as-you-go funding strategy.

An employee that retires from the City shall be eligible for retiree and dependent medical, dental, and vision insurance subject to the health insurance plan that is in place at the time of retirement.

For an employee that is eligible to retire and was hired prior to March 12, 2002, the City will contribute an amount toward the cost of the retiree and dependent medical, dental, and vision insurance equal to the amount provided to regular full-time employees for a period of five (5) years or until that retiree becomes eligible for Medicare or is covered by another health insurance plan. Any additional cost will be the responsibility of the retiree.

For an employee that is eligible to retire and was hired after March 12, 2002, and has been continuously employed by the City for 20 years or more and has reached the age of sixty (60), the City will contribute an amount toward the cost of the retiree and dependent medical, dental, and vision insurance equal to the amount provided to regular full-time employee for a period of five (5) years or until that retiree becomes eligible for Medicare or is covered by another health insurance plan. Any additional cost will be the responsibility of the retiree.

The City has not recorded a liability for this OPEB as required by GASB 75 in the current fiscal year ending September 30, 2024. In the opinion of Management, the unrecorded OPEB liability will not have a materially adverse effect on the City's financial position at September 30, 2024.

Note L: Contingent Liabilities

The City participates in certain federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement, which may arise as the result of these audits, is not believed to be significant.

From time to time the City is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a significant adverse impact on the affected funds of the City.

Note M: Risk Management

The City is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2021, the City obtained general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool ("TML"). TML is a self-funded pool operating as a common risk management and insurance program. The City pays an annual premium to TML for its insurance coverage. The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level of reinsurance. The City continues to carry commercial insurance

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 29
September 30, 2024

Note M: Risk Management (continued)

for other risks of loss. There were no significant reductions in commercial insurance coverage in the past fiscal year and settled claims resulting from these risks have not exceeded coverage in any of the past three fiscal years.

Note N: Health Care Coverage

During the year ended September 30, 2024, employees of the City were covered through TML MultiState IEBP. The City paid premiums of \$650 per month per employee for employee coverage to the Plan. Additionally, the City paid premiums of \$500 per month towards optional dependent coverage. Employees authorized payroll withholdings to pay the remaining premium for dependents. Under this plan, the City is not liable for costs incurred beyond the premiums paid.

Note O: Closure and Post-closure Care Cost

State and federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site after closure. In addition to operating expense related to current activities of the landfill, a related liability will be recognized in the General Long-Term Debt Account based on the future closure and post-closure care costs that will be incurred near or after the date that the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of landfill used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$366,098 as of September 30, 2024, which is based on 4.18% usage (filled) of the landfill. It is estimated that an additional \$945,640 will be recognized as closure and post-closure care expenses between the October 1, 2024 and the date the landfill is expected to be filled to capacity. The estimated total current cost of the landfill closure and post-closure care (\$1,311,738) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were incurred as of September 30, 2024. However, the actual cost of closure and post-closure cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The City is required by Texas Commission on Environmental Quality to satisfy certain requirements of financial assurance for closure and post-closure cost by meeting certain financial tests. In the opinion of City Management, all financial assurance requirements have been met at September 30, 2024.

The total amount of landfill closure and post-closure care cost for the current period in the amount of \$9,659 (required by GASB 18) increased the amount of estimated liability for landfill closure and post-closure care cost as a Long-Term Liability.

Note P: Notes Receivable

The Muleshoe Economic Development Corporation has loaned various businesses money for economic development purposes. These receivables are reflected in the Statement of Net Position and Balance Sheet as an asset.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Fiscal Year Ended September 30, 2024

	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Final Budget	Actual	
Revenues				
Property Taxes (Including Penalty & Interest)	\$ 980,500	\$ 980,500	\$ 1,027,180	\$ 46,680
Sales Taxes	584,500	599,500	658,142	58,642
Franchise Taxes	300,000	300,000	338,895	38,895
Occupancy Taxes	-	-	-	-
Licenses and permits	13,250	13,250	17,944	4,694
Rents	60,200	60,200	77,959	17,759
Swimming Pool	50,000	63,000	64,927	1,927
Donations	36,000	36,000	37,194	1,194
Capital Contribution	-	-	-	-
Sanitation Charges	1,034,000	1,104,000	1,105,584	1,584
Airport Fuel Sales	15,000	30,500	36,154	5,654
Fines	67,150	67,150	71,215	4,065
Interest	12,000	84,500	88,032	3,532
Grants	-	-	12,945	12,945
Insurance Proceeds	-	-	35,952	35,952
Miscellaneous	35,700	35,700	38,817	3,117
Total Revenues	3,188,300	3,374,300	3,610,940	236,640
Expenditures				
Current				
General Government	607,864	607,864	605,407	2,457
Police	1,007,542	1,007,542	914,455	93,087
Fire	90,825	106,325	105,898	427
Streets	432,744	449,571	447,227	2,344
Sanitation	621,225	732,225	731,478	747
Parks	68,050	68,050	56,213	11,837
Swimming Pool	86,945	99,945	99,597	348
Library	237,592	253,592	253,136	456
Municipal Court	76,228	76,228	73,297	2,931
Golf Course	63,500	63,500	60,000	3,500
Code Enforcement	73,075	73,075	56,009	17,066
Airport	31,000	46,500	46,127	373
Training Facility	7,500	7,500	4,959	2,541
Total Expenditures	3,404,090	3,591,917	3,453,803	138,114
Other Financing Sources (Uses)				
Transfers In/(Out)	300,000	300,000	281,509	(18,491)
Sale of Capital Assets	-	-	11,350	11,350
Total Other Sources (Uses)	300,000	300,000	292,859	(7,141)
Net Change in Fund Balances	84,210	82,383	449,996	367,613
Fund Balance, Beginning of Year	1,971,046	1,971,046	1,971,046	-
Fund Balance, End of Year	\$ 2,055,256	\$ 2,053,429	\$ 2,421,042	\$ 367,613

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
ECONOMIC DEVELOPMENT
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Sales Taxes	\$ 135,000	\$ 135,000	\$ 162,451	\$ 27,451
Interest Income	2,000	2,000	63,134	61,134
<u>Total Revenues</u>	<u>137,000</u>	<u>137,000</u>	<u>225,585</u>	<u>88,585</u>
<u>Expenditures</u>				
Current				
Economic development and assistance	85,945	85,945	64,337	21,608
<u>Total Expenditures</u>	<u>85,945</u>	<u>85,945</u>	<u>64,337</u>	<u>21,608</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	-	-	-	-
<u>Total Other Sources (Uses)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	51,055	51,055	161,248	110,193
Fund Balance, Beginning of Year	<u>1,430,909</u>	<u>1,430,909</u>	<u>1,430,909</u>	<u>-</u>
<u>Fund Balance, End of Year</u>	<u>\$ 1,481,964</u>	<u>\$ 1,481,964</u>	<u>\$ 1,592,157</u>	<u>\$ 110,193</u>

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
HOME GRANT
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Grant Income	\$ 532,000	\$ 532,000	\$ 354,640	\$ (177,360)
Interest Income	-	-	-	-
<u>Total Revenues</u>	<u>532,000</u>	<u>532,000</u>	<u>354,640</u>	<u>(177,360)</u>
<u>Expenditures</u>				
Current				
HOME Grant Program	569,650	569,650	373,131	196,519
<u>Total Expenditures</u>	<u>569,650</u>	<u>569,650</u>	<u>373,131</u>	<u>196,519</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	37,650	37,650	18,491	(19,159)
<u>Total Other Sources (Uses)</u>	<u>37,650</u>	<u>37,650</u>	<u>18,491</u>	<u>(19,159)</u>
Net Change in Fund Balances	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
<u>Fund Balance, End of Year</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
CLFRF GRANT
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Grant Income	\$ 739,955	\$ 739,955	\$ 125,338	\$ (614,617)
Interest Income	-	-	43,825	43,825
<u>Total Revenues</u>	<u>739,955</u>	<u>739,955</u>	<u>169,163</u>	<u>(570,792)</u>
<u>Expenditures</u>				
Current				
General Government	37,500	37,500	12,000	25,500
Police	5,000	5,000	4,147	853
Streets	697,455	697,455	60,192	637,263
<u>Total Expenditures</u>	<u>739,955</u>	<u>739,955</u>	<u>76,339</u>	<u>663,616</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	-	-	-	-
<u>Total Other Sources (Uses)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	92,824	92,824
Fund Balance, Beginning of Year	-	-	-	-
<u>Fund Balance, End of Year</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,824</u>	<u>\$ 92,824</u>

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF CHANGES IN NET PENSION LIABILITY/ASSET
AND RELATED RATIOS - TMRs
(unaudited)

	Measurement Year									
	December 31, 2023	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014
Total Pension Liability										
Service Cost	\$ 247,202	\$ 237,083	\$ 250,815	\$ 241,842	\$ 218,068	\$ 233,191	\$ 217,345	\$ 213,582	\$ 212,058	\$ 184,810
Interest (on the Total Pension Liability)	864,007	812,571	780,485	730,217	713,700	670,969	623,937	580,831	567,822	538,551
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(18,526)	325,788	368,155	105,024	(115,108)	186,248	237,819	231,788	16,982	(74,027)
Change of assumptions	(128,159)	-	-	-	27,181	-	-	-	30,865	-
Benefit payments, including refunds of employee contributions	(573,958)	(663,120)	(540,587)	(725,517)	(500,385)	(407,287)	(363,187)	(418,921)	(242,269)	(252,849)
Net change in Total Pension Liability	391,647	712,332	839,668	351,566	345,446	682,081	715,914	607,380	585,056	396,204
Total Pension Liability - Beginning	12,963,438	12,251,104	11,411,438	11,059,870	10,714,424	10,032,343	9,316,429	8,709,049	8,123,991	7,727,897
Total Pension Liability - Ending (a)	\$ 13,355,085	\$ 12,963,436	\$ 12,251,104	\$ 11,411,438	\$ 11,059,870	\$ 10,714,424	\$ 10,032,343	\$ 9,316,429	\$ 8,709,049	\$ 8,123,991
Plan Fiduciary Net Position										
Contributions - employer	311,737	275,805	304,082	287,264	248,235	234,266	213,129	215,189	218,865	227,385
Contributions - employee	104,912	100,784	108,090	105,280	97,401	97,437	95,687	94,805	91,630	88,578
Net investment income	1,145,445	(802,433)	1,283,646	718,801	1,288,945	(260,157)	1,064,776	493,602	10,671	368,131
Benefit payments, including refunds of employee contributions	(573,958)	(663,120)	(540,587)	(725,517)	(500,385)	(407,287)	(363,187)	(418,920)	(242,269)	(252,849)
Administrative expense	(7,301)	(8,951)	(5,844)	(4,953)	(7,291)	(5,029)	(5,518)	(5,575)	(6,500)	(4,052)
Other	(52)	8,294	41	(182)	(218)	(283)	(280)	(320)	(321)	(332)
Net Change in Plan Fiduciary Net Position	680,773	(1,087,641)	1,149,328	380,993	1,127,688	(341,013)	1,004,604	378,801	72,078	446,856
Plan Fiduciary Net Position - Beginning	9,916,430	11,004,071	9,854,743	9,473,750	8,346,064	8,687,077	7,682,473	7,303,872	7,231,596	6,784,738
Plan Fiduciary Net Position - Ending (b)	\$ 10,597,203	\$ 9,916,430	\$ 11,004,071	\$ 9,854,743	\$ 9,473,750	\$ 8,346,064	\$ 8,687,077	\$ 7,682,473	\$ 7,303,672	\$ 7,231,596
Net Pension Liability/(Asset) - Ending (a) - (b)	\$ 2,457,880	\$ 3,047,006	\$ 1,247,033	\$ 1,556,695	\$ 1,586,120	\$ 2,368,360	\$ 1,345,266	\$ 1,633,956	\$ 1,405,377	\$ 892,395
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	81.60%	76.50%	89.82%	86.30%	85.66%	77.80%	86.58%	82.46%	83.86%	89.02%
Covered Employee Payroll	\$ 1,498,740	\$ 1,439,483	\$ 1,544,149	\$ 1,503,993	\$ 1,391,446	\$ 1,301,857	\$ 1,368,952	\$ 1,354,354	\$ 1,309,003	\$ 1,265,377
Net Pension Liability/(Asset) as a Percentage of Covered Payroll	164.00%	211.67%	80.78%	103.50%	113.96%	170.15%	98.41%	120.64%	107.36%	70.52%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS - TMRS
(unaudited)

	Measurement Year					
	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service Cost	\$ 4,496	\$ 8,061	\$ 8,030	\$ 8,166	\$ 4,035	\$ 5,011
Interest (on the Total OPEB Liability)	5,183	3,178	3,276	3,719	5,855	3,576
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	(2,857)	4,407	(3,693)	(271)	(52,549)	49,881
Change of assumptions	8,293	(54,675)	4,690	20,224	19,954	(7,337)
Benefit payments, including refunds of employee contributions	(4,196)	(3,311)	(3,387)	(1,053)	(835)	(820)
Net change in Total OPEB Liability	<u>8,919</u>	<u>(42,540)</u>	<u>8,906</u>	<u>26,785</u>	<u>(23,540)</u>	<u>50,276</u>
Total OPEB Liability - Beginning	<u>127,826</u>	<u>170,366</u>	<u>161,460</u>	<u>132,675</u>	<u>156,215</u>	<u>105,939</u>
Total OPEB Liability - Ending	\$ 136,745	\$ 127,826	\$ 170,366	\$ 161,460	\$ 132,675	\$ 105,939
 Covered Employee Payroll	 \$ 1,498,740	 \$ 1,439,483	 \$ 1,544,149	 \$ 1,503,993	 \$ 1,391,446	 \$ 1,391,957
 Total OPEB Liability/(Asset) as a Percentage of Covered Payroll	 9.12%	 8.88%	 11.03%	 10.74%	 9.54%	 11.22%
						7.75%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas
SCHEDULE OF CONTRIBUTIONS - TMRS PENSION
(unaudited)

	Fiscal Year September 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 355,939	\$ 298,267	\$ 289,467	\$ 268,780	\$ 280,873	\$ 247,985	\$ 229,654	\$ 212,580	\$ 214,497	\$ 222,738
Contributions in relation to the actuarially determined contribution	<u>355,939</u>	<u>298,267</u>	<u>289,467</u>	<u>268,780</u>	<u>280,873</u>	<u>247,985</u>	<u>229,654</u>	<u>212,580</u>	<u>214,497</u>	<u>222,738</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 1,530,717	\$ 1,450,557	\$ 1,550,474	\$ 1,522,474	\$ 1,479,550	\$ 1,388,752	\$ 1,377,622	\$ 1,339,826	\$ 1,314,140	\$ 1,284,884
Contributions as a percentage of covered employee payroll	23.25%	20.42%	19.31%	19.83%	18.98%	17.75%	16.67%	15.87%	16.32%	17.20%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas
SCHEDULE OF CONTRIBUTIONS - TMRs OPEB
(unaudited)

	Fiscal Year September 30,					
	2024	2023	2022	2021	2020	2019
Actuarially Determined Contribution	\$ 9,377	\$ 7,042	\$ 5,226	\$ 4,593	\$ 3,551	\$ 3,073
Contributions in relation to the actuarially determined contribution	9,377	7,042	5,226	4,593	3,551	3,073
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 1,530,717	\$ 1,450,557	\$ 1,550,474	\$ 1,522,474	\$ 1,479,550	\$ 1,399,752
Contributions as a percentage of covered employee payroll	0.61%	0.49%	0.34%	0.30%	0.24%	0.22%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2024

Schedule of Pension Contributions – TMRS

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	22 Years (longest amortization ladder)
Asset Valuation Method	10 year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.60% to 11.85% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).

Other Information:

Notes

There were no benefit changes during the year.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2024

Schedule of Contributions for OPEB – TMRS

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Asset Valuation	For purposes of calculating the Total OPEB Liability, the plan is considered to be unfunded and therefore no assets are accumulated for OPEB.
Inflation	2.5%
Salary Increases	3.60% to 11.85% including inflation
Discount Rate*	3.77%
Retirees' share of benefit-related costs	0\$
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements of GASB Statement No. 68
Mortality rates – service retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality rates – disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor.

*The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2023.

Note: The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

OTHER SUPPLEMENTARY INFORMATION

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended September 30, 2024

Last Ten Years Ended September 30*	Tax Rates			Beginning Balance 10/01/23	Current Year's Total Levy	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 09/30/24
	Maintenance	Debt Service	Total						
2015 and Prior Years	Various	Various	Various	\$ 17,903	\$ -	\$ 2,439	\$ -	\$ -	\$ 15,464
2016	0.65380	0.08670	0.7405	3,825	-	267	35	-	3,523
2017	0.65380	0.08670	0.7405	6,126	-	1,042	138	-	4,946
2018	0.57470	0.16850	0.7432	8,999	-	994	291	-	5,714
2019	0.61760	0.16760	0.7852	9,947	-	1,330	361	-	8,256
2020	0.61760	0.16760	0.7852	13,780	-	1,919	521	-	11,340
2021	0.62890	0.15180	0.7807	15,364	-	2,749	663	-	11,952
2022	0.63580	0.14830	0.7841	26,787	-	7,541	1,759	-	17,487
2022	0.61046	0.13551	0.7460	42,010	-	12,419	2,757	-	26,834
2024- Year Under Audit	0.58679	0.13145	0.7182	-	1,251,039	982,055	219,996	-	48,988
1000	TOTALS			\$ 142,741	\$ 1,251,039	\$ 1,012,755	\$ 226,521	\$ -	\$ 154,504

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Independent Auditors' Report

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and City Council
City of Muleshoe
215 South First Street
Muleshoe, Texas 79347

Members of the City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Muleshoe, Texas, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Muleshoe's basic financial statements, and have issued our report thereon dated March 7, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Muleshoe's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Muleshoe's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Independent Auditors' Report
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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

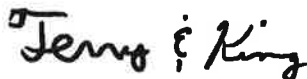
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Muleshoe's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Terry & King, CPAs, P.C.
Lubbock, Texas
March 7, 2025

**CERTIFICATION OF UNOPPOSED CANDIDATES FOR OTHER
POLITICAL SUBDIVISIONS (NOT COUNTY) CERTIFICACIÓN DE
CANDIDATOS ÚNICOS
PARA OTRAS SUBDIVISIONES POLITICAS (NO EL CONDADO)**

To: Presiding Officer of Governing Body
Al: Presidente de la entidad gobernante

As the authority responsible for having the official ballot prepared, I hereby certify that the following candidates are unopposed for election to office for the election scheduled to be held on May 3, 2025.

Como autoridad a cargo de la preparación de la boleta de votación oficial, por la presente certifico que los siguientes candidatos son candidatos únicos para elección para un cargo en la elección que se llevará a cabo el May 3, 2025.

List offices and names of candidates:
Lista de cargos y nombres de los candidatos:

Office(s) Cargo(s)

District 1 (Distrito #1)

Candidate(s) Candidato(s)

Crystal Alarcon


Signature (Firma)

Tamara Cain

Printed name (Nombre en letra de molde)

City Secretary

Title (Puesto)

3/10/2025

Date of signing (Fecha de firma)



See reverse side for instructions
(Instrucciones en el reverso)

Instructions for certification of unopposed candidates:

The authority responsible for preparing the ballot must certify the unopposed status to the authority responsible for ordering the election. This document is filed with the presiding officer of the political subdivision. The governing body must meet, accept this certification, and issue an order or ordinance declaring the election cancelled and the unopposed candidates elected. To complete the cancellation process, a copy of the order or ordinance canceling the election must be posted on Election Day at each polling place that would have been used in the election. See sample Order of Cancellation and outlines for additional instructions.

An election* may be cancelled if:

- 1) The election is one in which a declaration of write-in candidacy is required; and
- 2) No opposed at-large race is on the ballot* within that election;*and
- 3) Each candidate whose name is to appear on the ballot* is unopposed, with some exceptions;

This means:

- In an all at-large election* (with no single-member districts), if there is one or more opposed at-large races, then all the races go on the ballot within that election.*
- In an election* in which any members of the governing body are elected from single-member districts, an election in a particular district may be cancelled if the candidate is unopposed and the election otherwise meets the above requirements (i.e., there is no at-large opposed race on the ballot).

Note: A general election (for full terms) or a special election (to fill a vacancy in an unexpired term) is considered a *separate election* with a *separate ballot* for purposes of these tests, even if held on the same election date. See our online Cancellation guide for details.

Instrucciones para la certificación de una elección con candidatos únicos:

La autoridad a cargo de preparar la boleta de votación debe certificar los candidatos únicos sin oposición a la autoridad encargada de ordenar la elección. Este documento se debe presentar al presidente de la subdivisión política. La entidad gobernante debe reunirse, aceptar esta certificación y emitir una orden o una ordenanza en la que declara la cancelación de la elección y la elección de los candidatos únicos sin oposición. Para completar el proceso de cancelación, se debe exhibir el Día de la Elección una copia de la orden u ordenanza de cancelación de la elección en todos los sitios de votación que se hubieran utilizado en la elección. Vea el ejemplo Orden de Cancelación y el resumen para más instrucciones.

Una elección* puede ser cancelada si:

- 1) *la elección es una en la que se requiere una declaración de candidatos por escrito en la boleta de votación; y,*
- 2) *no hay oposición para la carrera por acumulación en la boleta* de votación dentro de esa elección* y*
- 3) *Todos los candidatos cuyos nombres deben aparecer en la boleta* de votación no tienen oposición, con unas excepciones;*

Esto significa:

- *En una elección* por acumulación (sin ningún distrito con miembro único), si se encuentra una o más de una carrera por acumulación con oposición, entonces todas las carreras estarán en la boleta dentro de esa elección*.*
- *En una elección* en la que cualquiera de los miembros de la entidad gobernante se eligen de distritos con un solo miembro, se puede cancelar una elección en un distrito específico si hay oposición para el candidato y la elección cumple con los requisitos que anteceden (ej. no hay oposición para la carrera por acumulación en la boleta).*

Nota: Una elección general (con términos completos) o una elección especial (para llenar una vacante de un término no vencido) es considerada como una elección distinta con una boleta distinta con los propósitos de estas pruebas, aunque se lleven a cabo en la misma fecha electoral. Vea nuestra guía de cancelación en línea para más detalles.

RESOLUTION NO. R-820-0325

A RESOLUTION OF THE CITY OF MULESHOE, TEXAS FINDING THAT THE STATEMENT OF INTENT OF ATMOS ENERGY CORP., WEST TEXAS DIVISION TO CHANGE RATES FILING WITHIN THE CITY SHOULD BE DENIED; FINDING THAT THE CITY'S REASONABLE RATE CASE EXPENSES SHALL BE REIMBURSED BY THE COMPANY; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; REQUIRING NOTICE OF THIS RESOLUTION TO THE COMPANY AND LEGAL COUNSEL.

WHEREAS, the City of Muleshoe, Texas ("City") is a gas utility customer of Atmos Energy Corp. ("Atmos" or "Company") within the West Texas Division, and a regulatory authority with an interest in the rates and charges of Atmos; and

WHEREAS, the City is a member of Cities Served by Atmos West Texas ("Cities") (such participating cities are referred to herein as "Cities"), a coalition of similarly situated cities served by Atmos that have joined together to efficiently and cost effectively review and respond to natural gas issues affecting rates charged in the West Texas Division; and

WHEREAS, on or about October 25, 2024, Atmos filed with the City a Statement of Intent to Increase Rates seeking to increase natural gas rates by \$66.1 million annually and to all customers residing in the City; and

WHEREAS, Cities is coordinating its review of Atmos's Statement of Intent filing with designated attorneys and consultants to resolve issues in the Company's filing; and

WHEREAS, through review of the application, Cities' consultants determined that Atmos's proposed rates are excessive; and

WHEREAS, the Cities' members and attorneys recommend that Cities members deny the Statement of Intent; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MULESHOE, TEXAS:

Section 1. That the rates proposed by Atmos to be recovered through its gas rates charged to customers located within the City limits, are hereby found to be unreasonable and shall be denied.

Section 2. That the Company shall continue to charge its existing rates to customers within the City.

Section 3. That the City's reasonable rate case expenses shall be reimbursed in full by Atmos West Texas.

Section 4. That it is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public as required by law and public notice of the time, place, and purpose of said meeting was given as required.

Section 5. That a copy of this Resolution shall be sent to Atmos West Texas, care of Philip Littlejohn, Vice President of Rates and Regulatory Affairs, West Texas Division, 6606 66th Street, Lubbock, Texas 89424 (Philip.littlejohn@atmosenergy.com), and to Thomas Brocato at Lloyd Gosselink Rochelle & Townsend, P.C., 816 Congress Avenue, Suite 1900, Austin, Texas 78701 (tbrocato@lglawfirm.com).

Passed and approved this 10th day of March, 2025.

Colt Ellis
Mayor

ATTEST:

Tamara Cain
City Secretary

MEMO

Date: March 10, 2025
To: City Council of Muleshoe, Texas
From: Muleshoe Economic Development Corporation
Subject: Leading|EDG

The Muleshoe Economic Development Corporation (MEDC) has been working with Leading EDG since 2017. At the March 8th MEDC meeting the MEDC Board of Directors agreed to recommend to council to renew the contract with Leading EDG for two-year term.

We believe these services are a great benefit for Muleshoe, as we continue to see an influx of people interested in utilizing the business services that we offer.

Terms of the Contract:

- Leading EDG will provide a business facilitator in Muleshoe on the second and fourth Tuesday of every month, for 24 months, plus office hours kept outside of that.
- Leading EDG will assist with Incentive Applications and processes.
- Leading EDG shall manage and support each Entrepreneur to:
 - Build – a community resource network for entrepreneurs (local service providers will be the primary referral).
 - Consult – with EDC, City management, and local business leaders on Muleshoe's specific needs.
 - Facilitate – through engaging with individuals with an existing business and/or startup business idea.

Cost:

\$25,680 plus mileage (IRS mileage rate)

The Board of Directors asks that you accept this recommendation for the MEDC to renew the contract with Leading EDG for 2025-2027.

Your consideration in this matter is appreciated.


Ramon M. Sanchez, CPM
City Manager

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	3,610,600.00	266,744.37	1,824,241.54	50.52	0.00	1,786,358.46
*** TOTAL REVENUES ***	3,610,600.00	266,744.37	1,824,241.54	50.52	0.00	1,786,358.46
EXPENDITURE SUMMARY						
01-ADMINISTRATION	491,235.26	34,690.22	346,089.26	70.45	0.00	145,146.00
02-BUILDING & MAINTENANCE	82,897.04	6,043.75	34,101.79	41.14	0.00	48,795.25
03-POLICE	1,057,081.42	71,582.50	454,823.26	43.03	0.00	602,258.16
04-FIRE	110,825.00	4,685.53	64,805.00	58.48	0.00	46,020.00
05-STREET	447,610.63	22,909.30	185,891.51	41.53	0.00	261,719.12
06-REFUSE	295,306.71	23,843.64	149,461.83	50.61	0.00	145,844.88
07-HEALTH	6,000.00	0.00	0.00	0.00	0.00	6,000.00
08-PARKS	68,050.00	3,344.44	14,187.28	20.85	0.00	53,862.72
09-SWIMMING POOL	86,945.00	689.39	6,504.85	7.48	0.00	80,440.15
10-LIBRARY	253,063.93	14,285.35	102,524.31	40.51	0.00	150,539.62
11-NON DEPARTMENTAL	370,092.91	26,081.98	131,613.84	35.56	0.00	238,479.07
12-MUNICIPAL COURT	82,430.31	5,104.80	33,289.51	40.39	0.00	49,140.80
14-GOLF COURSE	63,500.00	5,000.00	25,000.00	39.37	0.00	38,500.00
15-ANIMAL CTRL/CODE ENF	82,734.87	2,376.74	12,789.25	15.46	0.00	69,945.62
16-AIRPORT	41,000.00	6,108.86	15,501.96	37.81	0.00	25,498.04
17-TRAINING FACILITY	7,500.00	601.96	2,615.47	34.87	0.00	4,884.53
*** TOTAL EXPENDITURES ***	3,546,273.08	227,348.46	1,579,199.12	44.53	0.00	1,967,073.96
** REVENUES OVER (UNDER) EXPENDITURES **	64,326.92	39,395.91	245,042.42	380.93	0.00	(180,715.50)

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4050	CURRENT AD VALOREM TAXES	950,000.00	84,045.25	914,566.98	96.27	0.00	35,433.02
4060	TAX DISCOUNT	(17,000.00)	0.00	(17,500.78)	102.95	0.00	500.78
4080	DELINQUENT AD VALOREM TAXES	35,000.00	1,352.51	22,469.87	64.20	0.00	12,530.13
4090	PENALTY & INTEREST	20,000.00	837.51	13,109.55	65.55	0.00	6,890.45
4150	FRANCHISE FEES	315,000.00	1,332.41	167,297.62	53.11	0.00	147,702.38
4160	MIXED DRINK TAXES	5,000.00	667.35	3,581.43	71.63	0.00	1,418.57
4170	SALES TAXES	610,000.00	68,447.96	278,542.89	45.66	0.00	331,457.11
4180	RV PARK REVENUE	4,000.00	113.00	1,150.00	28.75	0.00	2,850.00
4190	ALCOHOL PERMITS	1,500.00	0.00	175.00	11.67	0.00	1,325.00
4200	MECHANICAL CODE PERMIT	250.00	0.00	60.00	24.00	0.00	190.00
4210	BUILDING PERMITS	4,000.00	324.60	2,279.92	57.00	0.00	1,720.08
4220	ELECTRICAL PERMITS	500.00	253.00	1,073.00	214.60	0.00	(573.00)
4230	PLUMBING PERMITS	2,000.00	254.00	776.00	38.80	0.00	1,224.00
4240	CURB BREAKOUT	0.00	0.00	10.00	0.00	0.00	(10.00)
4250	DOG LICENSES & FEES	1,500.00	230.00	795.00	53.00	0.00	705.00
4260	TIE DOWN FEES	0.00	0.00	0.00	0.00	0.00	0.00
4270	VENDOR PERMITS	2,000.00	225.00	1,525.00	76.25	0.00	475.00
4280	CONTRACTOR REGISTRATION FEES	2,000.00	40.00	200.00	10.00	0.00	1,800.00
4290	RETURNED CHECK FEES	0.00	0.00	0.00	0.00	0.00	0.00
4300	GAME ROOM REVENUE	30,000.00	0.00	35,000.00	116.67	0.00	(5,000.00)
4340	RECEIPTS STREET LIGHTS	2,500.00	230.35	1,151.75	46.07	0.00	1,348.25
4370	CONTRIBUTIONS FROM COUNTY	0.00	0.00	0.00	0.00	0.00	0.00
4430	LIBRARY COPY MACHINE	2,000.00	242.25	876.40	43.82	0.00	1,123.60
4440	SWIMMING POOL FEES	32,000.00	0.00	0.00	0.00	0.00	32,000.00
4445	SP CONCESSIONS	18,000.00	0.00	0.00	0.00	0.00	18,000.00
4450	LANDFILL REVENUE	260,000.00	15,323.78	108,156.00	41.60	0.00	151,844.00
4460	GARBAGE & TRASH COLLECTIONS	800,000.00	68,544.73	344,250.34	43.03	0.00	455,749.66
4470	SENIOR CITIZEN DISCOUNT	(7,000.00)	(621.60)	(3,154.27)	45.06	0.00	(3,845.73)
4490	MOSQUITO CONTROL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
4500	LIBRARY GRANTS	0.00	0.00	1,000.00	0.00	0.00	(1,000.00)
4510	LIBRARY COLLECTIONS	1,000.00	34.50	116.50	11.65	0.00	883.50
4515	LIBRARY MEMORIALS & HONORS	0.00	0.00	0.00	0.00	0.00	0.00
4519	MUN CT TRUANCY PRE & DIVERSIO	800.00	245.91	1,069.30	133.66	0.00	(269.30)
4520	MUN CT CORPORATION COURT FINE	50,000.00	10,390.38	26,981.76	53.96	0.00	23,018.24
4521	MUN CT TECHNOLOGY FUND	1,500.00	196.72	855.40	57.03	0.00	644.60
4522	MUN CT JUDICIAL EFFICIENCY FU	100.00	0.00	0.00	0.00	0.00	100.00
4523	MUN CT SECURITY FUND	1,250.00	240.99	1,047.88	83.83	0.00	202.12
4524	MUN CT INDIGENT DEFENSE FEE	800.00	0.00	0.00	0.00	0.00	800.00
4525	STATE FUNDED EDUCATION	1,400.00	0.00	0.00	0.00	0.00	1,400.00
4526	POLICE DEPT SEIZURE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
4527	MUN CT CC PROCESSING FEE	200.00	0.00	(200.00)	100.00-	0.00	400.00
4528	MUN CT CHILD SAFETY FUND	1,100.00	25.00	175.00	15.91	0.00	925.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
4529	MUN CT TIME PMT REIMB FEE	0.00	0.00	0.00	0.00	0.00	0.00
4530	POLICE DEPT GRANTS	0.00	1,225.39	2,375.39	0.00	0.00	(2,375.39)
4540	FIRE DEPARTMENT GRANTS	0.00	0.00	0.00	0.00	0.00	0.00
4545	GF GRANT REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4550	PSAP SUPPLY ALLOCATION	0.00	0.00	0.00	0.00	0.00	0.00
4555	GF LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
4600	INTEREST EARNED	3,000.00	0.00	5,048.39	168.28	0.00	(2,048.39)
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	30,000.00	0.00	18,025.35	60.08	0.00	11,974.65
4610	MISCELLANEOUS REVENUE	30,000.00	2,718.72	51,370.86	171.24	0.00	(21,370.86)
4611	TML INS RENEWAL CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
4615	VOLUNTARY DONATION	36,000.00	2,975.45	14,991.56	41.64	0.00	21,008.44
4625	COC BEAUTIFICATION GRANT	0.00	0.00	0.00	0.00	0.00	0.00
4630	HANGER RENTAL	15,600.00	1,337.00	6,685.00	42.85	0.00	8,915.00
4640	AIRPORT FUEL REVENUE	25,000.00	4,212.21	13,000.75	52.00	0.00	11,999.25
4650	GRANT FUNDS FROM STATE	4,000.00	0.00	(243,993.30)	99.83-	0.00	247,993.30
4660	RENTAL REVENUE	0.00	0.00	2,800.00	0.00	0.00	(2,800.00)
4670	COUNTRY CLUB REVENUE	15,600.00	1,300.00	6,500.00	41.67	0.00	9,100.00
4675	SALE OF ASSETS	0.00	0.00	40,000.00	0.00	0.00	(40,000.00)
4680	AIRPORT GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
4710	TRANSFER FROM WATER & SEWER	320,000.00	0.00	0.00	0.00	0.00	320,000.00
4711	TRANSFER FROM CAPITAL PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
4870	TRANSFER FROM CAPITAL PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	3,610,600.00	266,744.37	1,824,241.54	50.52	0.00	1,786,358.46

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND
01-ADMINISTRATION
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
501-5050 SALARIES	185,424.72	14,371.20	81,445.60	43.92	0.00	103,979.12
501-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
501-5150 ATTORNEY & JUDGE SERVICES	10,000.00	0.00	118.50	1.19	0.00	9,881.50
501-5200 JANITOR SERVICES	2,000.00	166.67	833.35	41.67	0.00	1,166.65
501-5250 GROUP HOSPITAL INSURANCE	18,166.56	1,619.38	8,096.90	44.57	0.00	10,069.66
501-5300 RETIREMENT SYSTEM	45,758.19	3,536.76	20,097.72	43.92	0.00	25,660.47
501-5350 SOCIAL SECURITY	14,184.99	1,082.66	6,063.12	42.74	0.00	8,121.87
501-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
501-5380 VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00
501-5400 ELECTION EXPENSE	3,000.00	0.00	0.00	0.00	0.00	3,000.00
501-5500 COVID-19 EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	278,534.46	20,776.67	116,655.19	0.00	0.00	161,879.27
<u>SUPPLIES</u>						
501-6050 OFFICE SUPPLIES	3,500.00	79.02	611.30	17.47	0.00	2,888.70
501-6150 GASOLINE & OIL	3,000.00	205.83	980.50	32.68	0.00	2,019.50
501-6250 JANITORIAL	1,000.00	38.80	181.47	18.15	0.00	818.53
501-6400 OTHER SUPPLIES	1,500.00	15.65	305.71	20.38	0.00	1,194.29
TOTAL SUPPLIES	9,000.00	339.30	2,078.98	0.00	0.00	6,921.02
<u>MAINTENANCE</u>						
501-7050 BUILDING MAINTENANCE	4,000.00	337.69	672.13	16.80	0.00	3,327.87
501-7300 FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00
501-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
501-7690 MAINTENANCE AGREEMENT	20,500.00	83.49	16,058.15	78.33	0.00	4,441.85
TOTAL MAINTENANCE	24,500.00	421.18	16,730.28	0.00	0.00	7,769.72
<u>OTHER CHARGES</u>						
501-8050 TELEPHONE	3,500.00	41.74	1,250.63	35.73	0.00	2,249.37
501-8100 LEASE OF EQUIPMENT	1,500.00	185.48	370.96	24.73	0.00	1,129.04
501-8120 DATA PROCESSING SRVC/WEBSITE	1,300.00	290.31	959.19	73.78	0.00	340.81
501-8150 INSURANCE	30,000.00	0.00	36,935.52	123.12	0.00	(6,935.52)
501-8160 WORKERS COMPENSATION	1,750.80	0.00	1,407.85	80.41	0.00	342.95
501-8170 INVESTMENT FEES	500.00	166.67	676.67	135.33	0.00	(176.67)
501-8180 BANK SERVICE FEES	0.00	0.00	0.00	0.00	0.00	0.00
501-8200 SPECIAL SERVICES	6,000.00	400.00	3,145.00	52.42	0.00	2,855.00
501-8250 ADVERTISING	3,000.00	437.26	1,544.43	51.48	0.00	1,455.57
501-8300 TRAVEL EXPENSE	17,000.00	268.23	8,928.18	52.52	0.00	8,071.82
501-8350 EDUCATION & TRAINING	4,000.00	267.41	6,080.17	152.00	0.00	(2,080.17)
501-8400 DUES & SUBSCRIPTIONS	4,000.00	375.05	2,154.47	53.86	0.00	1,845.53
501-8500 UTILITIES	3,000.00	289.97	1,263.92	42.13	0.00	1,736.08

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

01-ADMINISTRATION

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
501-8550 AUDITOR	9,000.00	0.00	0.00	0.00	0.00	9,000.00
501-8650 MISCELLANEOUS	3,500.00	0.00	3,510.09	100.29	0.00	(10.09)
501-8860 BAD DEBTS	0.00	0.00	0.00	0.00	0.00	0.00
501-8870 SR CITIZEN VOL DONATION	36,000.00	2,977.45	14,993.56	41.65	0.00	21,006.44
501-8880 WELLNESS	1,000.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL OTHER CHARGES	125,050.80	5,699.57	83,220.64	0.00	0.00	41,830.16
<u>CAPITAL IMPROVEMENTS</u>						
501-9400 RADIO/PAGERS/WARNING SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
501-9500 GRANT FUND MATCHING EXP	37,650.00	7,398.50	126,189.20	335.16	0.00	(88,539.20)
501-9510 COMPUTER EQUIPMENT/SOFTWARE	15,000.00	0.00	939.97	6.27	0.00	14,060.03
501-9600 LEASE PURCHASE DEBT	1,500.00	55.00	275.00	18.33	0.00	1,225.00
501-9615 LEASE PURCHASE INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	54,150.00	7,453.50	127,404.17	0.00	0.00	(73,254.17)
TOTAL 01-ADMINISTRATION	491,235.26	34,690.22	346,089.26	70.45	0.00	145,146.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

02-BUILDING & MAINTENANCE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
502-5050 SALARIES	44,200.00	3,400.00	18,816.89	42.57	0.00	25,383.11
502-5090 OVERTIME	1,000.00	7.97	183.28	18.33	0.00	816.72
502-5250 GROUP HOSPITAL INSURANCE	9,083.28	768.92	3,844.60	42.33	0.00	5,238.68
502-5300 RETIREMENT SYSTEM	10,907.46	838.70	4,688.43	42.98	0.00	6,219.03
502-5350 SOCIAL SECURITY	3,381.30	258.06	1,426.98	42.20	0.00	1,954.32
502-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	68,572.04	5,273.65	28,960.18	0.00	0.00	39,611.86
<u>SUPPLIES</u>						
502-6100 WEARING APPAREL	950.00	75.70	432.51	45.53	0.00	517.49
502-6150 GASOLINE & OIL	2,500.00	258.60	538.60	21.54	0.00	1,961.40
502-6200 MINOR TOOLS & APPARATUS	1,250.00	104.12	1,041.39	83.31	0.00	208.61
502-6250 JANITORIAL	2,200.00	230.53	989.38	44.97	0.00	1,210.62
502-6400 OTHER SUPPLIES	2,500.00	42.35	122.96	4.92	0.00	2,377.04
TOTAL SUPPLIES	9,400.00	711.30	3,124.84	0.00	0.00	6,275.16
<u>MAINTENANCE</u>						
502-7050 BUILDING MAINTENANCE	2,500.00	47.26	572.73	22.91	0.00	1,927.27
502-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
502-7450 AUTOMOBILES & TRUCKS	1,000.00	0.00	166.02	16.60	0.00	833.98
TOTAL MAINTENANCE	3,500.00	47.26	738.75	0.00	0.00	2,761.25
<u>OTHER CHARGES</u>						
502-8120 DATA PROCESSING SRVC/WEBSITE	75.00	11.54	42.73	56.97	0.00	32.27
502-8150 INSURANCE	500.00	0.00	531.37	106.27	0.00	31.37
502-8160 WORKERS COMPENSATION	850.00	0.00	703.92	82.81	0.00	146.08
502-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
502-8300 TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
502-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	1,425.00	11.54	1,278.02	0.00	0.00	146.98
<u>CAPITAL IMPROVEMENTS</u>						
502-9400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 02-BUILDING & MAINTENANCE	82,897.04	6,043.75	34,101.79	41.14	0.00	48,795.25

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND
03-POLICE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
503-5050 SALARIES	562,115.07	40,528.80	232,042.08	41.28	0.00	330,072.99
503-5060 DHS SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
503-5090 OVERTIME	22,000.00	893.60	10,673.18	48.51	0.00	11,326.82
503-5150 ATTORNEY & JUDGE SERVICES	2,500.00	889.50	2,378.17	95.13	0.00	121.83
503-5200 JANITOR SERVICES	5,000.00	500.00	2,500.00	50.00	0.00	2,500.00
503-5250 GROUP HOSPITAL INSURANCE	111,916.08	8,637.92	46,268.80	41.34	0.00	65,647.28
503-5300 RETIREMENT SYSTEM	127,253.74	9,432.65	56,062.71	44.06	0.00	71,191.03
503-5350 SOCIAL SECURITY	40,519.53	3,062.86	17,502.40	43.19	0.00	23,017.13
503-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	871,304.42	63,945.33	367,427.34	0.00	0.00	503,877.08
<u>SUPPLIES</u>						
503-6050 OFFICE SUPPLIES	7,000.00	479.09	2,152.56	30.75	0.00	4,847.44
503-6100 WEARING APPAREL	3,500.00	300.91	902.75	25.79	0.00	2,597.25
503-6150 GASOLINE & OIL	18,000.00	1,376.17	5,111.22	28.40	0.00	12,888.78
503-6200 MINOR TOOLS & APPARATUS	500.00	0.00	0.00	0.00	0.00	500.00
503-6250 JANITORIAL	3,500.00	479.81	2,223.67	63.53	0.00	1,276.33
503-6400 OTHER SUPPLIES	2,500.00	301.02	600.17	24.01	0.00	1,899.83
503-6410 TRAINING SUPPLIES	3,500.00	0.00	2,123.36	60.67	0.00	1,376.64
503-6420 PATROL SUPPLIES	3,500.00	309.71	1,547.08	44.20	0.00	1,952.92
TOTAL SUPPLIES	42,000.00	3,246.71	14,660.81	0.00	0.00	27,339.19
<u>MAINTENANCE</u>						
503-7050 BUILDING MAINTENANCE	2,000.00	43.00	86.00	4.30	0.00	1,914.00
503-7400 RADIOS/PAGERS	5,000.00	680.34	680.34	13.61	0.00	4,319.66
503-7450 AUTOMOBILES & TRUCKS	8,000.00	243.00	3,391.81	42.40	0.00	4,608.19
503-7690 MAINTENANCE AGREEMENT	16,000.00	543.89	16,515.67	103.22	0.00	(515.67)
503-7750 MISCELLANEOUS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE	31,000.00	1,510.23	20,673.82	0.00	0.00	10,326.18
<u>OTHER CHARGES</u>						
503-8050 TELEPHONE	13,000.00	371.91	3,548.10	27.29	0.00	9,451.90
503-8100 LEASE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
503-8120 DATA PROCESSING SRVC/WEBSITE	800.00	193.51	1,034.34	129.29	0.00	(234.34)
503-8150 INSURANCE	11,500.00	0.00	11,772.86	102.37	0.00	(272.86)
503-8160 WORKERS COMPENSATION	10,600.00	0.00	8,447.08	79.69	0.00	2,152.92
503-8170 INVESTMENT FEES	500.00	333.34	343.34	68.67	0.00	156.66
503-8300 TRAVEL EXPENSE	3,000.00	0.00	97.01	3.23	0.00	2,902.99
503-8350 EDUCATION & TRAINING	4,000.00	0.00	2,857.44	71.44	0.00	1,142.56
503-8360 EDUCATION/STATE FUNDED	1,377.00	0.00	495.00	35.95	0.00	882.00
503-8400 DUES & SUBSCRIPTIONS	2,500.00	273.94	896.88	35.88	0.00	1,603.12

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

03-POLICE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
503-8500 UTILITIES	15,000.00	1,483.27	5,847.39	38.98	0.00	9,152.61
503-8650 MISCELLANEOUS	200.00	0.00	496.23	248.12	0.00	(296.23)
503-8651 EVIDENCE PROCESSING	2,000.00	224.26	385.38	19.27	0.00	1,614.62
503-8660 PSAP ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
503-8750 PD GRANT EXPENSE	0.00	0.00	3,473.36	0.00	0.00	(3,473.36)
503-8800 DRUG INTERVENTION	2,000.00	0.00	0.00	0.00	0.00	2,000.00
503-8810 CITY/COUNTY UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
503-8820 CITY/COUNTY MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
503-8830 CITY/COUNTY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
503-8840 CITY/COUNTY FUEL	0.00	0.00	0.00	0.00	0.00	0.00
503-8850 CITY/COUNTY TELETYPE & 911	0.00	0.00	0.00	0.00	0.00	0.00
503-8860 CONTACT DATA REPORT	10,000.00	0.00	5,850.00	58.50	0.00	4,150.00
503-8870 PUBLIC RELATIONS INFORMATION	1,000.00	0.00	0.00	0.00	0.00	1,000.00
503-8880 DRUG DOG	0.00	0.00	0.00	0.00	0.00	0.00
503-8890 EMERGENCY MGMT COORDINATOR	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	77,477.00	2,880.23	45,544.41	0.00	0.00	31,932.59
<u>CAPITAL IMPROVEMENTS</u>						
503-9050 PD BUILDINGS	7,000.00	0.00	0.00	0.00	0.00	7,000.00
503-9300 FURNITURE & FIXTURES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
503-9320 EQUIPMENT	2,500.00	0.00	0.00	0.00	0.00	2,500.00
503-9321 CRIME SCENE EQUIP	2,000.00	0.00	0.00	0.00	0.00	2,000.00
503-9322 PRINT KIT	0.00	0.00	0.00	0.00	0.00	0.00
503-9323 35MM	0.00	0.00	0.00	0.00	0.00	0.00
503-9400 RADIOS/PAGERS/CONSOLE	8,000.00	0.00	6,300.00	78.75	0.00	1,700.00
503-9450 AUTOMOBILES & TRUCKS	6,800.00	0.00	(1,121.64)	16.49-	0.00	7,921.64
503-9510 COMPUTER EQUIPMENT/SOFTWARE	4,000.00	0.00	0.00	0.00	0.00	4,000.00
503-9600 LEASE PURCHASE-DEBT	4,000.00	0.00	1,338.52	33.46	0.00	2,661.48
503-9615 LEASE PURCHASE INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	35,300.00	0.00	6,516.88	0.00	0.00	28,783.12
TOTAL 03-POLICE	1,057,081.42	71,582.50	454,823.26	43.03	0.00	602,258.16

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

04-FIRE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
504-5110 FIREMEN STIPEND	0.00	0.00	0.00	0.00	0.00	0.00
504-5200 JANITOR SERVICES	1,200.00	100.00	500.00	41.67	0.00	700.00
504-5300 RETIREMENT SYSTEM	8,000.00	0.00	3,312.00	41.40	0.00	4,688.00
504-5380 VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	9,200.00	100.00	3,812.00	0.00	0.00	5,388.00
<u>SUPPLIES</u>						
504-6050 OFFICE SUPPLIES	2,000.00	0.00	0.00	0.00	0.00	2,000.00
504-6100 WEARING APPAREL	5,000.00	0.00	0.00	0.00	0.00	5,000.00
504-6150 GASOLINE & OIL	7,500.00	329.25	1,383.13	18.44	0.00	6,116.87
504-6200 MINOR TOOLS & APPARATUS	5,000.00	368.33	5,417.12	108.34	0.00	(417.12)
504-6250 JANITORIAL	500.00	0.00	45.68	9.14	0.00	454.32
504-6300 CHEM MED SURG & VECTOR	0.00	0.00	0.00	0.00	0.00	0.00
504-6400 OTHER SUPPLIES	200.00	0.00	0.00	0.00	0.00	200.00
504-6410 TRAINING SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	20,200.00	697.58	6,845.93	0.00	0.00	13,354.07
<u>MAINTENANCE</u>						
504-7050 BUILDING MAINTENANCE	2,000.00	40.00	2,657.46	132.87	0.00	(657.46)
504-7350 MACHINERY & IMPLEMENTS	5,000.00	0.00	(19,075.00)	381.50-	0.00	24,075.00
504-7400 RADIOS/PAGERS	3,000.00	0.00	305.32	10.18	0.00	2,694.68
504-7450 AUTOMOBILES & TRUCKS	15,000.00	58.52	108.85	0.73	0.00	14,891.15
504-7695 FIRE/RESCUE REPLACEMENT	7,500.00	0.00	3,600.98	48.01	0.00	3,899.02
TOTAL MAINTENANCE	32,500.00	98.52	(12,402.39)	0.00	0.00	44,902.39
<u>OTHER CHARGES</u>						
504-8050 TELEPHONE	1,200.00	0.00	411.16	34.26	0.00	788.84
504-8120 DATA PROCESSING SRVC/WEBSITE	225.00	36.83	2,581.06	147.14	0.00	(2,356.06)
504-8150 INSURANCE	6,500.00	1,786.00	8,162.42	125.58	0.00	(1,662.42)
504-8160 WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
504-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
504-8300 TRAVEL EXPENSE	5,000.00	26.40	54.72	1.09	0.00	4,945.28
504-8350 EDUCATION & TRAINING	3,000.00	0.00	1,520.00	50.67	0.00	1,480.00
504-8500 UTILITIES	10,000.00	1,906.22	5,521.96	55.22	0.00	4,478.04
504-8650 MISCELLANEOUS	1,000.00	33.98	33.98	3.40	0.00	966.02
TOTAL OTHER CHARGES	26,925.00	3,789.43	18,285.30	0.00	0.00	8,639.70

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

04-FIRE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
504-9320 EQUIPMENT	20,000.00	0.00	48,261.00	241.31	0.00	(28,261.00)
504-9400 RADIOS	2,000.00	0.00	0.00	0.00	0.00	2,000.00
504-9450 AUTOMOBILES & TRUCKS	0.00	0.00	3.16	0.00	0.00	(3.16)
504-9460 BUILDING IMPROVEMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	22,000.00	0.00	48,264.16	0.00	0.00	(26,264.16)
TOTAL 04-FIRE	110,825.00	4,685.53	64,805.00	58.48	0.00	46,020.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

05-STREET

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
505-5050 SALARIES	171,074.80	6,993.31	62,525.04	36.55	0.00	108,549.76
505-5080 EXTRA HELP	6,000.00	0.00	0.00	0.00	0.00	6,000.00
505-5090 OVERTIME	2,000.00	0.00	390.00	19.50	0.00	1,610.00
505-5250 GROUP HOSPITAL INSURANCE	36,333.12	1,538.72	14,002.87	38.54	0.00	22,330.25
505-5300 RETIREMENT SYSTEM	40,035.49	1,721.06	15,906.15	39.73	0.00	24,129.34
505-5350 SOCIAL SECURITY	13,087.22	522.79	4,655.04	35.57	0.00	8,432.18
505-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	268,530.63	10,775.88	97,479.10	0.00	0.00	171,051.53
<u>SUPPLIES</u>						
505-6050 OFFICE SUPPLIES	3,000.00	4.26	200.79	6.69	0.00	2,799.21
505-6100 WEARING APPAREL	4,200.00	173.56	1,310.19	31.20	0.00	2,889.81
505-6150 GASOLINE & OIL	20,000.00	1,785.25	12,173.90	60.87	0.00	7,826.10
505-6200 MINOR TOOLS & APPARATUS	1,500.00	14.23	205.07	13.67	0.00	1,294.93
505-6300 CHEM MED SURG & VECTOR	3,500.00	25.98	3,193.46	91.24	0.00	306.54
505-6400 OTHER SUPPLIES	1,000.00	94.19	331.10	33.11	0.00	668.90
505-6450 SWEEPER SUPPLIES	3,000.00	0.00	87.00	2.90	0.00	2,913.00
TOTAL SUPPLIES	36,200.00	2,097.47	17,501.51	0.00	0.00	18,698.49
<u>MAINTENANCE</u>						
505-7100 STREETS ROADWAYS HIGHWAYS	32,000.00	0.00	0.00	0.00	0.00	32,000.00
505-7350 MACHINERY & IMPLEMENTS	14,000.00	792.57	15,441.01	110.29	0.00	(1,441.01)
505-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
505-7450 AUTOMOBILES & TRUCKS	8,000.00	1,225.77	3,153.62	39.42	0.00	4,846.38
505-7510 TRAFFIC SIGNAL/STREET SIGNS	2,500.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL MAINTENANCE	56,500.00	2,018.34	18,594.63	0.00	0.00	37,905.37
<u>OTHER CHARGES</u>						
505-8050 TELEPHONE	2,200.00	44.13	176.46	8.02	0.00	2,023.54
505-8120 DATA PROCESSING SRVC/WEBSITE	0.00	46.17	170.91	0.00	0.00	(170.91)
505-8130 MATERIALS	3,500.00	0.00	0.00	0.00	0.00	3,500.00
505-8150 INSURANCE	8,000.00	0.00	9,849.83	123.12	0.00	(1,849.83)
505-8160 WORKERS COMPENSATION	3,580.00	0.00	2,815.69	78.65	0.00	764.31
505-8170 INVESTMENT FEES	0.00	166.67	171.67	0.00	0.00	(171.67)
505-8300 TRAVEL EXPENSE	2,000.00	55.08	157.19	7.86	0.00	1,842.81
505-8350 EDUCATION & TRAINING	1,600.00	0.00	457.00	28.56	0.00	1,143.00
505-8450 STREET LIGHTING	62,000.00	7,705.56	38,517.52	62.13	0.00	23,482.48
505-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	82,880.00	8,017.61	52,316.27	0.00	0.00	30,563.73

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

05-STREET

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS						
505-9320 EQUIPMENT	3,500.00	0.00	0.00	0.00	0.00	3,500.00
505-9450 AUTOS & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
505-9500 STREET SWEEPER	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	3,500.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL 05-STREET	447,610.63	22,909.30	185,891.51	41.53	0.00	261,719.12

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

06-REFUSE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
506-5050 SALARIES	134,260.88	12,952.04	76,482.54	56.97	0.00	57,778.34
506-5080 EXTRA HELP	2,000.00	0.00	0.00	0.00	0.00	2,000.00
506-5090 OVERTIME	1,500.00	0.00	1,015.84	67.72	0.00	484.16
506-5250 GROUP HOSPITAL INSURANCE	27,249.84	2,298.50	12,198.00	44.76	0.00	15,051.84
506-5300 RETIREMENT SYSTEM	29,667.51	2,914.39	17,772.34	59.91	0.00	11,895.17
506-5350 SOCIAL SECURITY	10,393.48	962.17	5,640.04	54.27	0.00	4,753.44
506-5370 UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	205,071.71	19,127.10	113,108.76	0.00	0.00	91,962.95
<u>SUPPLIES</u>						
506-6050 OFFICE SUPPLIES	600.00	0.00	63.98	10.66	0.00	536.02
506-6100 WEARING APPAREL	2,800.00	169.39	1,004.31	35.87	0.00	1,795.69
506-6150 GASOLINE & OIL	35,000.00	1,361.78	7,974.88	22.79	0.00	27,025.12
506-6200 MINOR TOOLS & APPARATUS	500.00	81.76	118.39	23.68	0.00	381.61
506-6300 CHEM MED SURG & VECTOR	500.00	0.00	0.00	0.00	0.00	500.00
506-6400 OTHER SUPPLIES	500.00	0.00	4.99	1.00	0.00	495.01
TOTAL SUPPLIES	39,900.00	1,612.93	9,166.55	0.00	0.00	30,733.45
<u>MAINTENANCE</u>						
506-7170 LANDFILL	2,500.00	49.76	94.44	3.78	0.00	2,405.56
506-7350 MACHINERY & IMPLEMENTS	17,000.00	2,702.27	18,633.21	109.61	0.00	(1,633.21)
506-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
506-7450 AUTOMOBILES & TRUCKS	2,000.00	68.18	489.74	24.49	0.00	1,510.26
TOTAL MAINTENANCE	21,500.00	2,820.21	19,217.39	0.00	0.00	2,282.61
<u>OTHER CHARGES</u>						
506-8100 LEASE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
506-8120 DATA PROCESSING SRVC/WEBSITE	150.00	34.63	128.19	85.46	0.00	21.81
506-8150 INSURANCE	1,000.00	0.00	1,062.73	106.27	0.00	(62.73)
506-8160 WORKERS COMPENSATION	2,685.00	0.00	2,111.77	78.65	0.00	573.23
506-8170 INVESTMENT FEES	0.00	166.66	171.66	0.00	0.00	(171.66)
506-8200 SPECIAL SERVICES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
506-8220 TNRC FEES/TESTS	12,500.00	0.00	4,312.27	34.50	0.00	8,187.73
506-8300 TRAVEL EXPENSE	1,200.00	0.00	0.00	0.00	0.00	1,200.00
506-8350 EDUCATION & TRAINING	1,200.00	0.00	0.00	0.00	0.00	1,200.00
506-8500 UTILITIES	1,000.00	82.11	182.51	18.25	0.00	817.49
506-8650 MISCELLANEOUS	100.00	0.00	0.00	0.00	0.00	100.00
TOTAL OTHER CHARGES	20,835.00	283.40	7,969.13	0.00	0.00	12,865.87

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

06-REFUSE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
506-9320 EQUIPMENT	3,000.00	0.00	0.00	0.00	0.00	3,000.00
506-9340 GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
506-9450 AUTOS & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
506-9560 LANDFILL CLOSURE	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
TOTAL CAPITAL IMPROVEMENTS	8,000.00	0.00	0.00	0.00	0.00	8,000.00
TOTAL 06-REFUSE	295,306.71	23,843.64	149,461.83	50.61	0.00	145,844.88

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

07-HEALTH

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
507-6300 CHEM MED SURG & VECTOR	6,000.00	0.00	0.00	0.00	0.00	6,000.00
TOTAL SUPPLIES	6,000.00	0.00	0.00	0.00	0.00	6,000.00
 <u>CAPITAL IMPROVEMENTS</u>						
507-9320 EQUIPMENT - MOSQUITO SPRAYERS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 07-HEALTH	6,000.00	0.00	0.00	0.00	0.00	6,000.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

08-PARKS

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
508-6150 GASOLINE & OIL	2,500.00	0.00	0.00	0.00	0.00	2,500.00
508-6200 MINOR TOOLS & APPARATUS	500.00	256.26	256.26	51.25	0.00	243.74
508-6350 BOTANICAL & AGRICULTURAL	<u>2,250.00</u>	<u>0.00</u>	<u>1,826.81</u>	<u>81.19</u>	<u>0.00</u>	<u>423.19</u>
TOTAL SUPPLIES	5,250.00	256.26	2,083.07	0.00	0.00	3,166.93
<u>MAINTENANCE</u>						
508-7050 BUILDING MAINTENANCE	1,000.00	36.98	288.53	28.85	0.00	711.47
508-7350 MACHINERY & IMPLEMENTS	5,000.00	0.00	759.50	15.19	0.00	4,240.50
508-7750 OTHER MAINTENANCE	7,000.00	774.34	1,683.56	24.05	0.00	5,316.44
508-7760 FOUNTAIN MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
508-7770 IRRIGATION MAINTENANCE	<u>3,000.00</u>	<u>230.58</u>	<u>230.58</u>	<u>7.69</u>	<u>0.00</u>	<u>2,769.42</u>
TOTAL MAINTENANCE	16,000.00	1,041.90	2,962.17	0.00	0.00	13,037.83
<u>OTHER CHARGES</u>						
508-8150 INSURANCE	0.00	0.00	531.37	0.00	0.00	(531.37)
508-8500 UTILITIES	<u>20,000.00</u>	<u>2,046.28</u>	<u>7,686.67</u>	<u>38.43</u>	<u>0.00</u>	<u>12,313.33</u>
TOTAL OTHER CHARGES	20,000.00	2,046.28	8,218.04	0.00	0.00	11,781.96
<u>CAPITAL IMPROVEMENTS</u>						
508-9320 EQUIPMENT	15,000.00	0.00	0.00	0.00	0.00	15,000.00
508-9600 FOUNTAIN/LAKE/RESTROOMS	10,000.00	0.00	924.00	9.24	0.00	9,076.00
508-9800 IRRIGATION SYSTEM	<u>1,800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,800.00</u>
TOTAL CAPITAL IMPROVEMENTS	26,800.00	0.00	924.00	0.00	0.00	25,876.00
TOTAL 08-PARKS	68,050.00	3,344.44	14,187.28	20.85	0.00	53,862.72

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

09-SWIMMING POOL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
509-5050 SALARIES	40,000.00	0.00	0.00	0.00	0.00	40,000.00
509-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
509-5350 SOCIAL SECURITY	3,060.00	0.00	0.00	0.00	0.00	3,060.00
509-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	43,060.00	0.00	0.00	0.00	0.00	43,060.00
<u>SUPPLIES</u>						
509-6300 CHEM MED SURG & VECTOR	10,000.00	0.00	2,161.50	21.62	0.00	7,838.50
509-6400 OTHER SUPPLIES	2,000.00	0.00	0.00	0.00	0.00	2,000.00
509-6500 CONCESSION STAND SUPPLIES	10,000.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL SUPPLIES	22,000.00	0.00	2,161.50	0.00	0.00	19,838.50
<u>MAINTENANCE</u>						
509-7050 BUILDING MAINTENANCE	1,000.00	0.00	0.00	0.00	0.00	1,000.00
509-7350 MACHINERY & IMPLEMENTS	4,000.00	0.00	0.00	0.00	0.00	4,000.00
509-7750 OTHER MAINTENANCE	2,000.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL MAINTENANCE	7,000.00	0.00	0.00	0.00	0.00	7,000.00
<u>OTHER CHARGES</u>						
509-8050 TELEPHONE	500.00	0.00	0.00	0.00	0.00	500.00
509-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
509-8160 WORKERS COMPENSATION	2,685.00	0.00	2,111.77	78.65	0.00	573.23
509-8350 EDUCATION & TRAINING	1,200.00	0.00	0.00	0.00	0.00	1,200.00
509-8500 UTILITIES	10,000.00	689.39	2,231.58	22.32	0.00	7,768.42
509-8650 MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	500.00
TOTAL OTHER CHARGES	14,885.00	689.39	4,343.35	0.00	0.00	10,541.65
TOTAL 09-SWIMMING POOL	86,945.00	689.39	6,504.85	7.48	0.00	80,440.15

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

10-LIBRARY

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
510-5050 SALARIES	122,898.70	6,339.70	47,694.23	38.81	0.00	75,204.47
510-5080 EXTRA HELP	0.00	0.00	0.00	0.00	0.00	0.00
510-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
510-5200 JANITOR SERVICES	3,000.00	500.00	2,500.00	83.33	0.00	500.00
510-5250 GROUP HOSPITAL INSURANCE	39,249.84	3,296.32	16,481.60	41.99	0.00	22,768.24
510-5300 RETIREMENT SYSTEM	29,778.64	1,545.80	11,636.28	39.08	0.00	18,142.36
510-5350 SOCIAL SECURITY	9,401.75	460.96	3,177.15	33.79	0.00	6,224.60
510-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	204,328.93	12,142.78	81,489.26	0.00	0.00	122,839.67
<u>SUPPLIES</u>						
510-6050 OFFICE SUPPLIES	2,000.00	120.80	689.34	34.47	0.00	1,310.66
510-6070 SUMMER READING PROG SUPPLIES	4,000.00	103.02	1,177.21	29.43	0.00	2,822.79
510-6250 JANITORIAL	700.00	21.37	244.54	34.93	0.00	455.46
510-6400 OTHER SUPPLIES	500.00	13.40	61.50	12.30	0.00	438.50
TOTAL SUPPLIES	7,200.00	258.59	2,172.59	0.00	0.00	5,027.41
<u>MAINTENANCE</u>						
510-7050 BUILDING MAINTENANCE	2,800.00	43.00	536.67	19.17	0.00	2,263.33
510-7300 FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00
510-7520 BOOK REPAIRS	250.00	33.95	124.11	49.64	0.00	125.89
510-7690 MAINTENANCE AGREEMENT	4,000.00	440.91	4,134.55	103.36	0.00	(134.55)
TOTAL MAINTENANCE	7,050.00	517.86	4,795.33	0.00	0.00	2,254.67
<u>OTHER CHARGES</u>						
510-8050 TELEPHONE	2,500.00	0.00	1,201.26	48.05	0.00	1,298.74
510-8100 LEASE OF EQUIPMENT	1,300.00	80.00	330.76	25.44	0.00	969.24
510-8120 DATA PROCESSING SRVC/WEBSITE	300.00	71.46	570.25	190.08	0.00	(270.25)
510-8150 INSURANCE	300.00	0.00	0.00	0.00	0.00	300.00
510-8160 WORKERS COMPENSATION	2,685.00	0.00	2,111.77	78.65	0.00	573.23
510-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
510-8300 TRAVEL EXPENSE	1,000.00	0.00	0.00	0.00	0.00	1,000.00
510-8350 EDUCATION & TRAINING	1,000.00	49.00	98.00	9.80	0.00	902.00
510-8400 DUES & SUBSCRIPTIONS	400.00	0.00	636.00	159.00	0.00	(236.00)
510-8500 UTILITIES	9,000.00	777.82	3,295.83	36.62	0.00	5,704.17
510-8650 MISCELLANEOUS	400.00	0.00	50.00	12.50	0.00	350.00
510-8700 MAGAZINES	100.00	0.00	137.50	137.50	0.00	(37.50)
TOTAL OTHER CHARGES	18,985.00	978.28	8,431.37	0.00	0.00	10,553.63

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

10-LIBRARY

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
510-9050 BUILDINGS	1,000.00	0.00	0.00	0.00	0.00	1,000.00
510-9510 COMPUTER EQUIPMENT/SOFTWARE	3,500.00	0.00	345.38	9.87	0.00	3,154.62
510-9520 BOOKS	10,000.00	387.84	4,917.91	49.18	0.00	5,082.09
510-9530 MEDIA	<u>1,000.00</u>	<u>0.00</u>	<u>372.47</u>	<u>37.25</u>	<u>0.00</u>	<u>627.53</u>
TOTAL CAPITAL IMPROVEMENTS	15,500.00	387.84	5,635.76	0.00	0.00	9,864.24
TOTAL 10-LIBRARY	253,063.93	14,285.35	102,524.31	40.51	0.00	150,539.62

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

11-NON DEPARTMENTAL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
511-9801 SANITATION SERVICES	320,000.00	26,081.98	105,787.65	33.06	0.00	214,212.35
511-9831 APPRAISAL SERVICES APPR DIST	50,092.91	0.00	25,826.19	51.56	0.00	24,266.72
511-9851 BAD DEBTS	0.00	0.00	0.00	0.00	0.00	0.00
511-9861 EMERGENCY MANAGEMENT	0.00	0.00	0.00	0.00	0.00	0.00
511-9871 LAND TAXES	0.00	0.00	0.00	0.00	0.00	0.00
511-9881 TRANSFER TO INTEREST & SINKIN	0.00	0.00	0.00	0.00	0.00	0.00
511-9901 CITY ENGINEER	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	370,092.91	26,081.98	131,613.84	0.00	0.00	238,479.07
TOTAL 11-NON DEPARTMENTAL	370,092.91	26,081.98	131,613.84	35.56	0.00	238,479.07

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND
12-MUNICIPAL COURT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
512-5050 SALARIES	40,560.00	3,120.00	17,160.00	42.31	0.00	23,400.00
512-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
512-5150 ATTORNEY & JUDGE SERVICES	3,000.00	64.50	488.50	16.28	0.00	2,511.50
512-5160 CITY ATTORNEY	0.00	0.00	0.00	0.00	0.00	0.00
512-5250 GROUP HOSPITAL INSURANCE	9,083.28	765.01	3,825.05	42.11	0.00	5,258.23
512-5300 RETIREMENT SYSTEM	10,009.19	767.84	4,234.32	42.30	0.00	5,774.87
512-5350 SOCIAL SECURITY	3,102.84	237.10	1,296.94	41.80	0.00	1,805.90
512-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	65,755.31	4,954.45	27,004.81	0.00	0.00	38,750.50
<u>SUPPLIES</u>						
512-6050 OFFICE SUPPLIES	400.00	25.97	165.49	41.37	0.00	234.51
512-6400 OTHER SUPPLIES	100.00	0.00	56.47	56.47	0.00	43.53
TOTAL SUPPLIES	500.00	25.97	221.96	0.00	0.00	278.04
<u>MAINTENANCE</u>						
512-7690 MAINTENANCE AGREEMENT	7,000.00	73.49	5,041.69	72.02	0.00	1,958.31
TOTAL MAINTENANCE	7,000.00	73.49	5,041.69	0.00	0.00	1,958.31
<u>OTHER CHARGES</u>						
512-8050 TELEPHONE	700.00	39.35	157.40	22.49	0.00	542.60
512-8120 DATA PROCESSING SRVC/WEBSITE	225.00	11.54	54.73	24.32	0.00	170.27
512-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
512-8160 WORKERS COMPENSATION	850.00	0.00	703.92	82.81	0.00	146.08
512-8170 INVESTMENT FEES	0.00	0.00	5.00	0.00	0.00	(5.00)
512-8300 TRAVEL EXPENSE	2,000.00	0.00	0.00	0.00	0.00	2,000.00
512-8350 EDUCATION & TRAINING	600.00	0.00	100.00	16.67	0.00	500.00
512-8400 DUES & SUBSCRIPTIONS	100.00	0.00	0.00	0.00	0.00	100.00
512-8650 MISCELLANEOUS	50.00	0.00	0.00	0.00	0.00	50.00
512-8800 JURY PAY	200.00	0.00	0.00	0.00	0.00	200.00
512-8815 CHILD SAFETY FUND EXPENSE	500.00	0.00	0.00	0.00	0.00	500.00
512-8816 SECURITY FUND EXPENSE	1,250.00	0.00	0.00	0.00	0.00	1,250.00
TOTAL OTHER CHARGES	6,475.00	50.89	1,021.05	0.00	0.00	5,453.95

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

12-MUNICIPAL COURT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS						
512-9510 COMPUTER EQUIPMENT/SOFTWARE	1,200.00	0.00	0.00	0.00	0.00	1,200.00
512-9515 TECHNOLOGY FUND EXPENSE	1,500.00	0.00	0.00	0.00	0.00	1,500.00
512-9600 LEASE PURCHASE DEBT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	2,700.00	0.00	0.00	0.00	0.00	2,700.00
TOTAL 12-MUNICIPAL COURT	82,430.31	5,104.80	33,289.51	40.39	0.00	49,140.80

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

14-GOLF COURSE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
514-5050 SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
514-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
514-5250 GROUP HOSPITAL INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
514-5300 RETIREMENT SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
514-5350 SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00
514-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
<u>SUPPLIES</u>						
514-6100 UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
<u>MAINTENANCE</u>						
514-7750 MAINTENANCE & REPAIRS	3,500.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL MAINTENANCE	3,500.00	0.00	0.00	0.00	0.00	3,500.00
<u>OTHER CHARGES</u>						
514-8130 OTHER SERVICES	60,000.00	5,000.00	25,000.00	41.67	0.00	35,000.00
TOTAL OTHER CHARGES	60,000.00	5,000.00	25,000.00	0.00	0.00	35,000.00
<u>CAPITAL IMPROVEMENTS</u>						
514-9440 CAPITAL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 14-GOLF COURSE	63,500.00	5,000.00	25,000.00	39.37	0.00	38,500.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

15-ANIMAL CTRL/CODE ENF

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
515-5050 SALARIES	35,885.20	0.00	0.00	0.00	0.00	35,885.20
515-5090 OVERTIME	5,000.00	0.00	0.00	0.00	0.00	5,000.00
515-5250 GROUP HOSPITAL INSURANCE	15,083.28	1,267.40	6,337.00	42.01	0.00	8,746.28
515-5300 RETIREMENT SYSTEM	4,971.17	0.00	0.00	0.00	0.00	4,971.17
515-5350 SOCIAL SECURITY	2,745.22	0.00	0.00	0.00	0.00	2,745.22
515-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	63,684.87	1,267.40	6,337.00	0.00	0.00	57,347.87
<u>SUPPLIES</u>						
515-6050 OFFICE SUPPLIES	500.00	6.10	196.70	39.34	0.00	303.30
515-6100 WEARING APPAREL	400.00	0.00	0.00	0.00	0.00	400.00
515-6150 GASOLINE & OIL	2,000.00	256.07	1,065.23	53.26	0.00	934.77
515-6200 MINOR TOOLS & APPARATUS	400.00	59.97	273.63	68.41	0.00	126.37
515-6360 DOG POUND	5,000.00	158.05	2,163.89	43.28	0.00	2,836.11
515-6400 OTHER SUPPLIES	500.00	0.00	70.93	14.19	0.00	429.07
TOTAL SUPPLIES	8,800.00	480.19	3,770.38	0.00	0.00	5,029.62
<u>MAINTENANCE</u>						
515-7400 RADIOS & PAGERS	2,000.00	0.00	0.00	0.00	0.00	2,000.00
515-7450 AUTOMOBILES & TRUCKS	1,500.00	573.48	1,102.39	73.49	0.00	397.61
TOTAL MAINTENANCE	3,500.00	573.48	1,102.39	0.00	0.00	2,397.61
<u>OTHER CHARGES</u>						
515-8050 TELEPHONE	700.00	44.13	176.46	25.21	0.00	523.54
515-8120 DATA PROCESSING SRVC/WEBSITE	0.00	11.54	42.73	0.00	0.00	(42.73)
515-8150 INSURANCE	900.00	0.00	531.37	59.04	0.00	368.63
515-8160 WORKERS COMPENSATION	850.00	0.00	703.92	82.81	0.00	146.08
515-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
515-8300 TRAVEL EXPENSE	500.00	0.00	50.00	10.00	0.00	450.00
515-8350 EDUCATION & TRAINING	1,000.00	0.00	75.00	7.50	0.00	925.00
515-8650 MISCELLANEOUS	200.00	0.00	0.00	0.00	0.00	200.00
TOTAL OTHER CHARGES	4,150.00	55.67	1,579.48	0.00	0.00	2,570.52

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

15-ANIMAL CTRL/CODE ENF

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
515-9320 EQUIPMENT	1,500.00	0.00	0.00	0.00	0.00	1,500.00
515-9450 AUTOMOBILES & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
515-9510 COMPUTER EQUIPMENT	<u>1,100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,100.00</u>
TOTAL CAPITAL IMPROVEMENTS	<u>2,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,600.00</u>
TOTAL 15-ANIMAL CTRL/CODE ENF	<u>82,734.87</u>	<u>2,376.74</u>	<u>12,789.25</u>	<u>15.46</u>	<u>0.00</u>	<u>69,945.62</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

16-AIRPORT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
516-6150 GASOLINE & OIL	25,000.00	5,867.52	8,008.25	32.03	0.00	16,991.75
516-6300 CHEM MED SURG & VECTOR	1,000.00	0.00	0.00	0.00	0.00	1,000.00
516-6400 OTHER SUPPLIES	<u>200.00</u>	<u>0.00</u>	<u>26.81</u>	<u>13.41</u>	<u>0.00</u>	<u>173.19</u>
TOTAL SUPPLIES	26,200.00	5,867.52	8,035.06	0.00	0.00	18,164.94
<u>MAINTENANCE</u>						
516-7050 BUILDING MAINTENANCE	1,500.00	25.00	70.00	4.67	0.00	1,430.00
516-7100 RUNWAYS	2,500.00	0.00	0.00	0.00	0.00	2,500.00
516-7350 MACHINERY & IMPLEMENTS	500.00	0.00	0.00	0.00	0.00	500.00
516-7400 RADIOS & PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
516-7750 OTHER MAINTENANCE	<u>500.00</u>	<u>0.00</u>	<u>191.05</u>	<u>38.21</u>	<u>0.00</u>	<u>308.95</u>
TOTAL MAINTENANCE	5,000.00	25.00	261.05	0.00	0.00	4,738.95
<u>OTHER CHARGES</u>						
516-8150 INSURANCE	4,500.00	0.00	4,469.01	99.31	0.00	30.99
516-8200 SPECIAL SERVICES	1,500.00	51.00	1,830.56	122.04	0.00	(330.56)
516-8300 TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
516-8500 UTILITIES	3,800.00	165.34	906.28	23.85	0.00	2,893.72
516-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
516-8750 GRANT EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER CHARGES	9,800.00	216.34	7,205.85	0.00	0.00	2,594.15
<u>CAPITAL IMPROVEMENTS</u>						
516-9320 EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
516-9870 DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 16-AIRPORT	41,000.00	6,108.86	15,501.96	37.81	0.00	25,498.04

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

01 -GENERAL FUND

17-TRAINING FACILITY

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
517-5200 JANITOR SERVICES	1,500.00	0.00	400.00	26.67	0.00	1,100.00
TOTAL PERSONNEL SERVICES	1,500.00	0.00	400.00	0.00	0.00	1,100.00
<u>SUPPLIES</u>						
517-6050 OFFICE SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00
517-6250 JANITORIAL	1,000.00	21.37	80.69	8.07	0.00	919.31
517-6400 OTHER SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00
TOTAL SUPPLIES	2,000.00	21.37	80.69	0.00	0.00	1,919.31
<u>MAINTENANCE</u>						
517-7050 BUILDING MAINTENANCE	1,000.00	43.00	86.00	8.60	0.00	914.00
517-7690 MAINTENANCE AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE	1,000.00	43.00	86.00	0.00	0.00	914.00
<u>OTHER CHARGES</u>						
517-8050 TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
517-8500 UTILITIES	3,000.00	537.59	2,048.78	68.29	0.00	951.22
TOTAL OTHER CHARGES	3,000.00	537.59	2,048.78	0.00	0.00	951.22
TOTAL 17-TRAINING FACILITY	7,500.00	601.96	2,615.47	34.87	0.00	4,884.53
*** TOTAL EXPENSES ***	3,546,273.08	227,348.46	1,579,199.12	44.53	0.00	1,967,073.96

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

05 -INTEREST & SINKING FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	520,350.80	17,908.75	194,535.11	37.39	0.00	325,815.69
*** TOTAL REVENUES ***	520,350.80	17,908.75	194,535.11	37.39	0.00	325,815.69
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	517,917.80	271,965.00	482,431.50	93.15	0.00	35,486.30
	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	517,917.80	271,965.00	482,431.50	93.15	0.00	35,486.30
** REVENUES OVER (UNDER) EXPENDITURES **	2,433.00	(254,056.25)	(287,896.39)	832.98-	0.00	290,329.39

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

05 -INTEREST & SINKING FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	939.98	0.00	0.00	(939.98)
4601	TEXSTAR INTEREST	500.00	0.00	0.00	0.00	0.00	500.00
4603	LOGIC INTEREST	1,200.00	0.00	661.45	55.12	0.00	538.55
4610	I&S MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4710	TRANSFER FROM W&S - TN 94	300,000.00	0.00	0.00	0.00	0.00	300,000.00
4810	TRANSFER FROM ECON DEV TN94	0.00	0.00	0.00	0.00	0.00	0.00
4900	PROPERTY DEBT TAX	208,650.80	17,442.79	189,182.21	90.67	0.00	19,468.59
4910	DEBT DISCOUNT	(3,000.00)	0.00	(3,645.10)	121.50	0.00	645.10
4920	DELINQUENT DEBT TAXES	7,500.00	291.83	4,908.05	65.44	0.00	2,591.95
4930	DEBT PENALTY & INTEREST	5,500.00	174.13	2,488.52	45.25	0.00	3,011.48
***	TOTAL REVENUES ***	520,350.80	17,908.75	194,535.11	37.39	0.00	325,815.69

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

05 -INTEREST & SINKING FUND

00-NON DEPARTMENTAL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5020 PRINCIPAL PAYMENTS - TN 94	441,000.00	261,000.00	441,291.50	100.07	0.00	(291.50)
500-5030 INTEREST PAYMENTS - TN 94	<u>76,917.80</u>	<u>10,965.00</u>	<u>41,140.00</u>	<u>53.49</u>	<u>0.00</u>	<u>35,777.80</u>
TOTAL PERSONNEL SERVICES	517,917.80	271,965.00	482,431.50	0.00	0.00	35,486.30
TOTAL 00-NON DEPARTMENTAL	517,917.80	271,965.00	482,431.50	93.15	0.00	35,486.30

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2025

05 -INTEREST & SINKING FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
505-6050 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	517,917.80	271,965.00	482,431.50	93.15	0.00	35,486.30

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	<u>1,912,800.00</u>	<u>177,002.97</u>	<u>825,835.88</u>	<u>43.17</u>	<u>0.00</u>	<u>1,086,964.12</u>
*** TOTAL REVENUES ***	<u>1,912,800.00</u>	<u>177,002.97</u>	<u>825,835.88</u>	<u>43.17</u>	<u>0.00</u>	<u>1,086,964.12</u>
EXPENDITURE SUMMARY						
11-UTILITY BILLING	<u>233,619.71</u>	10,533.35	<u>104,835.74</u>	44.87	0.00	<u>128,783.97</u>
12-WATER & SEWER OPERATIO	<u>928,547.28</u>	87,848.12	<u>361,177.83</u>	38.90	0.00	<u>567,369.45</u>
13-NON DEPARTMENTAL	<u>620,000.00</u>	(0.24)	<u>1.62</u>	<u>0.00</u>	<u>0.00</u>	<u>619,998.38</u>
*** TOTAL EXPENDITURES ***	<u>1,782,166.99</u>	<u>98,381.23</u>	<u>466,015.19</u>	<u>26.15</u>	<u>0.00</u>	<u>1,316,151.80</u>
** REVENUES OVER (UNDER) EXPENDITURES **	<u>130,633.01</u>	<u>78,621.74</u>	<u>359,820.69</u>	<u>275.44</u>	<u>0.00</u>	<u>(229,187.68)</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4280 WATER TAP FEES	12,000.00	29,001.72	30,001.72	250.01	0.00	(18,001.72)
4410 WATER SALES	1,200,000.00	95,148.08	506,315.33	42.19	0.00	693,684.67
4420 SEWER CHARGES	560,000.00	48,881.46	245,563.71	43.85	0.00	314,436.29
4430 PENALTY	60,000.00	4,000.00	22,000.00	36.67	0.00	38,000.00
4440 RECONNECT FEES	15,000.00	900.00	4,000.00	26.67	0.00	11,000.00
4470 SENIOR CITIZEN DISCOUNT	(15,000.00)	(1,353.29)	(7,296.35)	48.64	0.00	(7,703.65)
4600 INTEREST EARNED	2,500.00	0.00	4,335.84	173.43	0.00	(1,835.84)
4601 TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602 TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603 LOGIC INTEREST	40,000.00	0.00	17,659.71	44.15	0.00	22,340.29
4610 MISCELLANEOUS REVENUE	5,000.00	175.00	1,953.10	39.06	0.00	3,046.90
4650 GRANT FUNDS FROM STATE	0.00	0.00	0.00	0.00	0.00	0.00
4660 OTHER LEASE INCOME	0.00	0.00	0.00	0.00	0.00	0.00
4665 LEASE/EAST WELL FIELD	0.00	0.00	0.00	0.00	0.00	0.00
4670 LAND LEASE (AGRICULTURE)	33,300.00	250.00	1,302.82	3.91	0.00	31,997.18
4675 SALE OF EAST WELL FIELD	0.00	0.00	0.00	0.00	0.00	0.00
4900 CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	1,912,800.00	177,002.97	825,835.88	43.17	0.00	1,086,964.12

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

11-UTILITY BILLING

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
511-5050 SALARIES	79,847.60	6,016.00	33,840.00	42.38	0.00	46,007.60
511-5080 EXTRA HELP	1,000.00	0.00	0.00	0.00	0.00	1,000.00
511-5090 OVERTIME	500.00	0.00	28.20	5.64	0.00	471.80
511-5200 JANITOR SERVICES	2,000.00	166.67	833.35	41.67	0.00	1,166.65
511-5250 GROUP HOSPITAL INSURANCE	18,166.56	1,529.14	7,645.70	42.09	0.00	10,520.86
511-5300 RETIREMENT SYSTEM	19,297.21	1,480.52	8,357.32	43.31	0.00	10,939.89
511-5350 SOCIAL SECURITY	6,108.34	458.27	2,571.30	42.09	0.00	3,537.04
511-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	126,919.71	9,650.60	53,275.87	0.00	0.00	73,643.84
<u>SUPPLIES</u>						
511-6000 POSTAGE	11,500.00	0.00	5,825.62	50.66	0.00	5,674.38
511-6050 OFFICE SUPPLIES	5,000.00	119.92	1,714.31	34.29	0.00	3,285.69
511-6250 JANITORIAL	1,000.00	38.80	146.45	14.65	0.00	853.55
511-6400 OTHER SUPPLIES	500.00	15.65	336.22	67.24	0.00	163.78
TOTAL SUPPLIES	18,000.00	174.37	8,022.60	0.00	0.00	9,977.40
<u>MAINTENANCE</u>						
511-7050 BUILDING MAINTENANCE	3,000.00	14.34	28.67	0.96	0.00	2,971.33
511-7300 FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00
511-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
511-7690 MAINTENANCE AGREEMENT	27,000.00	73.49	23,842.00	88.30	0.00	3,158.00
TOTAL MAINTENANCE	30,000.00	87.83	23,870.67	0.00	0.00	6,129.33
<u>OTHER CHARGES</u>						
511-8050 TELEPHONE	3,500.00	41.74	1,250.62	35.73	0.00	2,249.38
511-8100 LEASE OF EQUIPMENT	1,000.00	185.48	370.96	37.10	0.00	629.04
511-8120 DATA PROCESSING SRVC/WEBSITE	10,500.00	48.37	6,990.31	66.57	0.00	3,509.69
511-8150 INSURANCE	0.00	0.00	5.17	0.00	0.00	(5.17)
511-8160 WORKERS COMPENSATION	1,700.00	0.00	1,407.85	82.81	0.00	292.15
511-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
511-8200 SPECIAL SERVICES	20,000.00	0.00	8,102.80	40.51	0.00	11,897.20
511-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
511-8300 TRAVEL EXPENSE	1,000.00	0.00	0.00	0.00	0.00	1,000.00
511-8350 EDUCATION & TRAINING	1,000.00	0.00	0.00	0.00	0.00	1,000.00
511-8500 UTILITIES	3,000.00	289.96	1,263.89	42.13	0.00	1,736.11
511-8550 AUDITOR	8,500.00	0.00	0.00	0.00	0.00	8,500.00
511-8650 MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	500.00
TOTAL OTHER CHARGES	50,700.00	565.55	19,391.60	0.00	0.00	31,308.40

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

11-UTILITY BILLING

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
511-9040 OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
511-9510 COMPUTER EQUIPMENT/SOFTWARE	7,000.00	0.00	0.00	0.00	0.00	7,000.00
511-9600 LEASE/PURCHASE DEBT	1,000.00	55.00	275.00	27.50	0.00	725.00
511-9916 INTEREST PAID	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	8,000.00	55.00	275.00	0.00	0.00	7,725.00
TOTAL 11-UTILITY BILLING	233,619.71	10,533.35	104,835.74	44.87	0.00	128,783.97

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

12-WATER & SEWER OPERATION

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
512-5050 SALARIES	253,856.72	19,615.78	115,171.83	45.37	0.00	138,684.89
512-5080 EXTRA HELP	0.00	0.00	0.00	0.00	0.00	0.00
512-5090 OVERTIME	15,000.00	1,537.07	6,047.65	40.32	0.00	8,952.35
512-5250 GROUP HOSPITAL INSURANCE	57,416.40	4,845.80	24,229.00	42.20	0.00	33,187.40
512-5300 RETIREMENT SYSTEM	62,671.16	5,205.71	29,912.70	47.73	0.00	32,758.46
512-5350 SOCIAL SECURITY	19,428.00	1,539.83	8,489.84	43.70	0.00	10,938.16
512-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	408,372.28	32,744.19	183,851.02	0.00	0.00	224,521.26
<u>SUPPLIES</u>						
512-6100 WEARING APPAREL	5,600.00	567.89	2,385.74	42.60	0.00	3,214.26
512-6150 GASOLINE & OIL	18,000.00	1,332.95	5,987.77	33.27	0.00	12,012.23
512-6200 MINOR TOOLS & APPARATUS	1,200.00	154.65	445.59	37.13	0.00	754.41
512-6300 CHEM MED SURG & VECTOR	10,000.00	2,106.97	3,025.42	30.25	0.00	6,974.58
512-6400 OTHER SUPPLIES	2,000.00	32.49	188.61	9.43	0.00	1,811.39
TOTAL SUPPLIES	36,800.00	4,194.95	12,033.13	0.00	0.00	24,766.87
<u>MAINTENANCE</u>						
512-7050 BUILDING MAINTENANCE	2,500.00	0.00	272.10	10.88	0.00	2,227.90
512-7060 SEWER TREATMENT PLNT/LIFTSTAT	20,000.00	13,431.48	16,774.16	83.87	0.00	3,225.84
512-7200 SANITARY SEWERS	10,000.00	7.49	200.05	2.00	0.00	9,799.95
512-7230 RESERVOIR & STORAGE TANKS	4,000.00	164.33	471.72	11.79	0.00	3,528.28
512-7350 MACHINERY & IMPLEMENTS	4,000.00	1,056.43	1,654.33	41.36	0.00	2,345.67
512-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
512-7450 AUTOMOBILES & TRUCKS	3,500.00	15.00	1,573.65	44.96	0.00	1,926.35
512-7630 WATER MAINS	17,000.00	957.41	1,793.13	10.55	0.00	15,206.87
512-7650 METERS & SETTINGS	17,000.00	399.91	2,254.93	13.26	0.00	14,745.07
512-7680 WELLS PUMPS & MOTORS	35,000.00	35.35	35.35	0.10	0.00	34,964.65
512-7750 OTHER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
512-7800 IRRIGATION SYSTEM	5,000.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL MAINTENANCE	118,000.00	16,067.40	25,029.42	0.00	0.00	92,970.58
<u>OTHER CHARGES</u>						
512-8050 TELEPHONE	3,500.00	216.15	1,502.41	42.93	0.00	1,997.59
512-8120 DATA PROCESSING SRVC/WEBSITE	1,500.00	57.72	245.19	16.35	0.00	1,254.81
512-8150 INSURANCE	40,000.00	0.00	48,758.21	121.90	0.00	(8,758.21)
512-8160 WORKERS COMPENSATION	4,475.00	0.00	3,519.62	78.65	0.00	955.38
512-8170 INVESTMENT FEES	0.00	166.66	166.66	0.00	0.00	(166.66)
512-8180 BANK SERVICE FEES	600.00	0.00	0.00	0.00	0.00	600.00
512-8200 SPECIAL SERVICES	5,000.00	0.00	0.00	0.00	0.00	5,000.00
512-8220 TNRCC FEES/TESTS	16,000.00	1,141.25	11,717.42	73.23	0.00	4,282.58

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

12-WATER & SEWER OPERATION

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
512-8300 TRAVEL EXPENSE	4,500.00	70.78	279.88	6.22	0.00	4,220.12
512-8350 EDUCATION & TRAINING	4,500.00	0.00	483.69	10.75	0.00	4,016.31
512-8400 DUES & SUBSCRIPTIONS	1,200.00	0.00	90.00	7.50	0.00	1,110.00
512-8500 UTILITIES	135,000.00	8,339.02	45,398.34	33.63	0.00	89,601.66
512-8650 MISCELLANEOUS	<u>1,500.00</u>	<u>0.00</u>	<u>100.00</u>	<u>6.67</u>	<u>0.00</u>	<u>1,400.00</u>
TOTAL OTHER CHARGES	217,775.00	9,991.58	112,261.42	0.00	0.00	105,513.58
<u>CAPITAL IMPROVEMENTS</u>						
512-9130 WATER MAINS & TAPS	20,000.00	24,850.00	24,850.00	124.25	0.00	(4,850.00)
512-9150 METERS & SETTINGS	10,000.00	0.00	2,184.15	21.84	0.00	7,815.85
512-9210 WELLS PUMPS & MOTORS	40,000.00	0.00	68.69	0.17	0.00	39,931.31
512-9320 EQUIPMENT	25,600.00	0.00	0.00	0.00	0.00	25,600.00
512-9400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
512-9450 AUTOMOBILES & TRUCKS	52,000.00	0.00	900.00	1.73	0.00	51,100.00
512-9460 WATER SYSTEM IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
512-9480 LAND/WATER ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00
512-9500 GRANT FUND MATCHING EXP	0.00	0.00	0.00	0.00	0.00	0.00
512-9916 INTEREST PAID	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	147,600.00	24,850.00	28,002.84	0.00	0.00	119,597.16
<u>TOTAL 12-WATER & SEWER OPERATION</u>						
	928,547.28	87,848.12	361,177.83	38.90	0.00	567,369.45

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

10 -WATER & SEWER FUND

13-NON DEPARTMENTAL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
513-9830 TRANSFER TO CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
513-9840 TRANSFER TO GENERAL FUND	320,000.00	0.00	0.00	0.00	0.00	320,000.00
513-9850 CASH OVER & SHORT	0.00	(0.24)	1.62	0.00	0.00	(1.62)
513-9860 BAD DEBTS	0.00	0.00	0.00	0.00	0.00	0.00
513-9870 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
513-9880 TRANSFER TO INTEREST & SINKIN	300,000.00	0.00	0.00	0.00	0.00	300,000.00
513-9900 BOND INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	620,000.00	(0.24)	1.62	0.00	0.00	619,998.38
TOTAL 13-NON DEPARTMENTAL	620,000.00	(0.24)	1.62	0.00	0.00	619,998.38
*** TOTAL EXPENSES ***	1,782,166.99	98,381.23	466,015.19	26.15	0.00	1,316,151.80

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2025

15 -CAPITAL PROJECTS FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

15 -CAPITAL PROJECTS FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4610	INTEREST EARNED (SURPLUS PROP	0.00	0.00	0.00	0.00	0.00	0.00
4650	REIMB FROM CDBG	0.00	0.00	0.00	0.00	0.00	0.00
4660	REIMB FROM HOME GRANT	0.00	0.00	0.00	0.00	0.00	0.00
4700	TRANSFER FROM WATER & SEWER	0.00	0.00	0.00	0.00	0.00	0.00
4800	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

15 -CAPITAL PROJECTS FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>OTHER CHARGES</u>						
501-8460 MATCHING FUNDS TRANSFER	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2025

18 -CO BOND FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
00 - PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER(UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

18 -CO BOND FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4020	CERTIFICATES OF OBLIGATION	0.00	0.00	0.00	0.00	0.00	0.00
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4610	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

18 -CO BOND FUND

00 - PROJECTS

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
500-9000 CO BOND EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
500-9300 PUBLIC WORKS EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-9400 SEWER LINE EXTENSION	0.00	0.00	0.00	0.00	0.00	0.00
500-9500 POLICE DEPT IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-9600 WASTEWATER PLANT IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-9700 SWIMMING POOL	0.00	0.00	0.00	0.00	0.00	0.00
500-9800 WATER SYSTEM IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-9900 LANDFILL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 00 - PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

20 -STREET MAINTENANCE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	<u>153,800.00</u>	<u>17,111.99</u>	<u>303,057.84</u>	<u>197.05</u>	<u>0.00</u>	<u>(149,257.84)</u>
*** TOTAL REVENUES ***	<u>153,800.00</u>	<u>17,111.99</u>	<u>303,057.84</u>	<u>197.05</u>	<u>0.00</u>	<u>(149,257.84)</u>
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	<u>150,000.00</u>	<u>0.00</u>	<u>349,833.43</u>	<u>233.22</u>	<u>0.00</u>	<u>(199,833.43)</u>
*** TOTAL EXPENDITURES ***	<u>150,000.00</u>	<u>0.00</u>	<u>349,833.43</u>	<u>233.22</u>	<u>0.00</u>	<u>(199,833.43)</u>
** REVENUES OVER (UNDER) EXPENDITURES **	<u>3,800.00</u>	<u>17,111.99</u>	<u>(46,775.59)</u>	<u>230.94-</u>	<u>0.00</u>	<u>50,575.59</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

20 -STREET MAINTENANCE FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	300.00	0.00	71.47	23.82	0.00	228.53
4603	LOGIC INTEREST	3,500.00	0.00	2,061.89	58.91	0.00	1,438.11
4610	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
4615	FROM SALES TAX	150,000.00	17,111.99	69,635.73	46.42	0.00	80,364.27
4620	FUNDS FROM TDHCA	0.00	0.00	231,288.75	0.00	0.00	(231,288.75)
4625	LOCAL MATCHING FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES	***	153,800.00	17,111.99	303,057.84	197.05	0.00 (149,257.84)

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

20 -STREET MAINTENANCE FUND
 00-NON DEPARTMENTAL
 DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5020 PAYMENT TO CONTRACTOR	135,000.00	0.00	0.00	0.00	0.00	135,000.00
500-5030 ENGINEERING FEES	15,000.00	0.00	0.00	0.00	0.00	15,000.00
500-5040 GRANT ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	150,000.00	0.00	0.00	0.00	0.00	150,000.00
 <u>CAPITAL IMPROVEMENTS</u>						
500-9500 GRANT FUND MATCHING EXP	0.00	0.00	349,833.43	0.00	0.00	(349,833.43)
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	349,833.43	0.00	0.00	(349,833.43)
TOTAL 00-NON DEPARTMENTAL	150,000.00	0.00	349,833.43	233.22	0.00	(199,833.43)
*** TOTAL EXPENSES ***	150,000.00	0.00	349,833.43	233.22	0.00	(199,833.43)

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

25 -GRANT FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4620	FUNDS FROM STATE	712,350.00	0.00	0.00	0.00	0.00	712,350.00
4625	LOCAL MATCHING FUNDS	37,650.00	7,200.00	719,817.43	911.87	0.00	(682,167.43)
4800	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES	750,000.00	7,200.00	719,817.43	95.98	0.00	30,182.57

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

25 -GRANT FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5020 CDBG EXPENSES	0.00	0.00	349,833.43	0.00	0.00	(349,833.43)
500-5030 CDBG ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5040 CDBG GRANT ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
500-5050 HOME GRANT EXPENSES	750,000.00	7,200.00	369,984.00	49.33	0.00	380,016.00
500-5060 PLANNING GRANT	0.00	0.00	0.00	0.00	0.00	0.00
500-5070 LOAN COSTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	750,000.00	7,200.00	719,817.43	0.00	0.00	30,182.57
<u>SUPPLIES</u>						
500-6050 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER CHARGES</u>						
500-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	750,000.00	7,200.00	719,817.43	95.98	0.00	30,182.57
*** TOTAL EXPENSES ***	750,000.00	7,200.00	719,817.43	95.98	0.00	30,182.57

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2025

30 -HOTEL/MOTEL TAX FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	47,000.00	1,825.42	15,374.94	32.71	0.00	31,625.06
*** TOTAL REVENUES ***	47,000.00	1,825.42	15,374.94	32.71	0.00	31,625.06
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	45,500.00	0.00	10,900.00	23.96	0.00	34,600.00
*** TOTAL EXPENDITURES ***	45,500.00	0.00	10,900.00	23.96	0.00	34,600.00
** REVENUES OVER (UNDER) EXPENDITURES **	1,500.00	1,825.42	4,474.94	298.33	0.00	(2,974.94)

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

30 -HOTEL/MOTEL TAX FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4190	FROM HOTELS/MOTELS	45,000.00	1,825.42	13,563.98	30.14	0.00	31,436.02
4600	INTEREST EARNED	0.00	0.00	453.66	0.00	0.00	453.66
4603	LOGIC INTEREST	2,000.00	0.00	1,357.30	67.87	0.00	642.70
***	TOTAL REVENUES	47,000.00	1,825.42	15,374.94	32.71	0.00	31,625.06

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

30 -HOTEL/MOTEL TAX FUND

00-NON DEPARTMENTAL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5050 SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
500-5250 GROUP HOSPITAL INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
500-5300 RETIREMENT SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
500-5350 SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00
500-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER CHARGES</u>						
500-8160 WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
500-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CAPITAL IMPROVEMENTS</u>						
500-9010 CHAMBER OF COMMERCE	17,500.00	0.00	0.00	0.00	0.00	17,500.00
500-9020 HERITAGE FOUNDATION	10,000.00	0.00	10,000.00	100.00	0.00	0.00
500-9030 MULE MEMORIAL	0.00	0.00	0.00	0.00	0.00	0.00
500-9040 OTHER EXPENSES	8,000.00	0.00	900.00	11.25	0.00	7,100.00
500-9060 JULY 4TH CELEBRATION	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-9070 SOFTBALL TOURNAMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	45,500.00	0.00	10,900.00	0.00	0.00	34,600.00
TOTAL 00-NON DEPARTMENTAL	45,500.00	0.00	10,900.00	23.96	0.00	34,600.00
*** TOTAL EXPENSES ***	45,500.00	0.00	10,900.00	23.96	0.00	34,600.00

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

35 -ECONOMIC DEVELOPMENT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	<u>1,569,972.41</u>	<u>17,111.99</u>	<u>86,338.86</u>	<u>5.50</u>	<u>0.00</u>	<u>1,483,633.55</u>
*** TOTAL REVENUES ***	<u>1,569,972.41</u>	<u>17,111.99</u>	<u>86,338.86</u>	<u>5.50</u>	<u>0.00</u>	<u>1,483,633.55</u>
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	164,875.11	799.49	10,802.79	6.55	0.00	154,072.32
01-PROJECT COSTS	<u>1,405,097.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,405,097.30</u>
*** TOTAL EXPENDITURES ***	<u>1,569,972.41</u>	<u>799.49</u>	<u>10,802.79</u>	<u>0.69</u>	<u>0.00</u>	<u>1,559,169.62</u>
*** REVENUES OVER (UNDER) EXPENDITURES ***	<u>0.00</u>	<u>16,312.50</u>	<u>75,536.07</u>	<u>0.00</u>	<u>0.00</u>	<u>(75,536.07)</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

35 -ECONOMIC DEVELOPMENT FUND

DEPARTMENT REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
ALL REVENUES							
4170	SALES TAX	150,000.00	17,111.99	69,635.73	46.42	0.00	80,364.27
4600	INTEREST EARNED	1,000.00	0.00	2,643.25	264.33	0.00	(1,643.25)
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	20,000.00	0.00	14,059.88	70.30	0.00	5,940.12
4605	INTEREST MULESHOE PEA & BEAN	0.00	0.00	0.00	0.00	0.00	0.00
4606	INTEREST REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4607	INTEREST EEVOLVE	0.00	0.00	0.00	0.00	0.00	0.00
4608	INTEREST TRIPLE NICKEL INC	0.00	0.00	0.00	0.00	0.00	0.00
4610	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4650	CASH POOL TRANSFER	1,398,972.41	0.00	0.00	0.00	0.00	1,398,972.41
4660	OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	1,569,972.41	17,111.99	86,338.86	5.50	0.00	1,483,633.55

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

35 -ECONOMIC DEVELOPMENT FUND

00-NON DEPARTMENTAL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5050 SALARIES	49,004.80	0.00	0.00	0.00	0.00	49,004.80
500-5150 ATTORNEY & JUDGE SERVICES	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5200 JANITOR SERVICES	2,000.00	166.66	833.30	41.67	0.00	1,166.70
500-5250 GROUP HOSPITAL INSURANCE	9,083.28	0.00	0.00	0.00	0.00	9,083.28
500-5300 RETIREMENT SYSTEM	12,093.16	0.00	0.00	0.00	0.00	12,093.16
500-5350 SOCIAL SECURITY	3,748.87	0.00	0.00	0.00	0.00	3,748.87
500-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
500-5380 VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	80,930.11	166.66	833.30	0.00	0.00	80,096.81
<u>SUPPLIES</u>						
500-6050 OFFICE SUPPLIES	450.00	37.73	125.00	27.78	0.00	325.00
500-6150 GASOLINE & OIL	2,000.00	0.00	0.00	0.00	0.00	2,000.00
500-6250 JANITORIAL SUPPLIES	500.00	0.00	48.34	9.67	0.00	451.66
500-6400 OTHER SUPPLIES	200.00	0.00	0.00	0.00	0.00	200.00
TOTAL SUPPLIES	3,150.00	37.73	173.34	0.00	0.00	2,976.66
<u>MAINTENANCE</u>						
500-7450 AUTOMOBILES & TRUCKS	2,000.00	0.00	15.00	0.75	0.00	1,985.00
500-7690 MAINTENANCE AGREEMENT	650.00	73.47	367.35	56.52	0.00	282.65
TOTAL MAINTENANCE	2,650.00	73.47	382.35	0.00	0.00	2,267.65
<u>OTHER CHARGES</u>						
500-8050 TELEPHONE	4,000.00	0.00	1,083.67	27.09	0.00	2,916.33
500-8060 CONTRACT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
500-8100 LEASE OF EQUIPMENT	950.00	185.48	370.96	39.05	0.00	579.04
500-8120 DATA PROCESSING SRVC/WEBSITE	2,000.00	48.40	484.86	24.24	0.00	1,515.14
500-8150 INSURANCE	800.00	0.00	703.85	87.98	0.00	96.15
500-8160 WORKERS COMPENSATION	895.00	0.00	703.92	78.65	0.00	191.08
500-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-8200 SPECIAL SERVICES	26,500.00	0.00	0.00	0.00	0.00	26,500.00
500-8250 ADVERTISING & PROMOTIONS	10,000.00	0.00	3,179.17	31.79	0.00	6,820.83
500-8260 COMMUNITY OUTREACH	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-8300 TRAVEL EXPENSE	8,000.00	0.00	0.00	0.00	0.00	8,000.00
500-8350 EDUCATION & TRAINING	4,000.00	0.00	0.00	0.00	0.00	4,000.00
500-8400 DUES & SUBSCRIPTIONS	2,000.00	0.00	1,500.00	75.00	0.00	500.00
500-8500 UTILITIES	2,000.00	218.42	977.71	48.89	0.00	1,022.29
500-8550 AUDITOR	4,000.00	0.00	0.00	0.00	0.00	4,000.00
500-8600 PROJECT COSTS	4,000.00	0.00	0.00	0.00	0.00	4,000.00
500-8650 MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	500.00
500-8700 RENT	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

35 -ECONOMIC DEVELOPMENT FUND

00-NON DEPARTMENTAL

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
TOTAL OTHER CHARGES	74,645.00	452.30	9,004.14	0.00	0.00	65,640.86
<u>CAPITAL IMPROVEMENTS</u>						
500-9050 BUILDINGS	0.00	14.33	28.67	0.00	0.00	28.67)
500-9300 FURNITURE & FIXTURES	500.00	0.00	0.00	0.00	0.00	500.00
500-9310 APPRAISALS	0.00	0.00	0.00	0.00	0.00	0.00
500-9320 EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-9510 COMPUTER EQUIPMENT/SOFTWARE	1,500.00	0.00	0.00	0.00	0.00	1,500.00
500-9560 ENGINEERING	0.00	0.00	0.00	0.00	0.00	0.00
500-9600 LEASE/PURCHASE DEBT	1,500.00	55.00	380.99	25.40	0.00	1,119.01
TOTAL CAPITAL IMPROVEMENTS	3,500.00	69.33	409.66	0.00	0.00	3,090.34
TOTAL 00-NON DEPARTMENTAL	164,875.11	799.49	10,802.79	6.55	0.00	154,072.32

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

35 -ECONOMIC DEVELOPMENT FUND

01-PROJECT COSTS

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>OTHER CHARGES</u>						
501-8000 BOLL WEEVIL ZONE OFFICE RENT	0.00	0.00	0.00	0.00	0.00	0.00
501-8100 BOLL WEEVIL DIST REPAIR	0.00	0.00	0.00	0.00	0.00	0.00
501-8200 BOEHNING DAIRY	0.00	0.00	0.00	0.00	0.00	0.00
501-8300 MULESHOE PEA & BEAN	0.00	0.00	0.00	0.00	0.00	0.00
501-8310 TRIPLE NICKEL INC	0.00	0.00	0.00	0.00	0.00	0.00
501-8400 LAND OPTIONS	0.00	0.00	0.00	0.00	0.00	0.00
501-8500 QUEST FOR CASH	0.00	0.00	0.00	0.00	0.00	0.00
501-8600 LEAL'S TORTILLA FACTORY	0.00	0.00	0.00	0.00	0.00	0.00
501-8700 ASSISTED LIVING PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
501-8800 L & L PALLET COMPANY	0.00	0.00	0.00	0.00	0.00	0.00
501-8900 J & S DAIRIES	0.00	0.00	0.00	0.00	0.00	0.00
501-8950 RTM DAIRY	0.00	0.00	0.00	0.00	0.00	0.00
501-8955 PROJECT INCENTIVES	1,405,097.30	0.00	0.00	0.00	0.00	1,405,097.30
501-8975 MULESHOE SPORTS ACADEMY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	1,405,097.30	0.00	0.00	0.00	0.00	1,405,097.30
TOTAL 01-PROJECT COSTS	1,405,097.30	0.00	0.00	0.00	0.00	1,405,097.30
*** TOTAL EXPENSES ***	1,569,972.41	799.49	10,802.79	0.69	0.00	1,559,169.62

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

45 -AIRPORT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

45 -AIRPORT FUND

DEPARTMENT REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC	0.00	0.00	0.00	0.00	0.00	0.00
4620	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
4630	HANGAR RENTAL	0.00	0.00	0.00	0.00	0.00	0.00
4650	OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00
4670	LEASE INCOME-GRAZING	0.00	0.00	0.00	0.00	0.00	0.00
4680	GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

45 -AIRPORT FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
500-6150 GASOLINE & OIL	0.00	0.00	0.00	0.00	0.00	0.00
500-6300 CHEM MED SURG & VECTOR	0.00	0.00	0.00	0.00	0.00	0.00
500-6400 OTHER SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
<u>MAINTENANCE</u>						
500-7050 BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
500-7100 RUNWAYS	0.00	0.00	0.00	0.00	0.00	0.00
500-7350 MACHINERY & IMPLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
500-7750 OTHER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER CHARGES</u>						
500-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
500-8200 SPECIAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
500-8300 TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
500-8500 UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
500-8750 ALP GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CAPITAL IMPROVEMENTS</u>						
500-9320 EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-9870 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
500-9997 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>TOTAL 00-NON DEPARTMENTAL</u>						
	0.00	0.00	0.00	0.00	0.00	0.00
<u>*** TOTAL EXPENSES ***</u>						
	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

50 -ARP GRANT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	<u>791,457.57</u>	<u>0.00</u>	<u>8,650.49</u>	<u>1.09</u>	<u>0.00</u>	<u>782,807.08</u>
*** TOTAL REVENUES ***	<u>791,457.57</u>	<u>0.00</u>	<u>8,650.49</u>	<u>1.09</u>	<u>0.00</u>	<u>782,807.08</u>
EXPENDITURE SUMMARY						
	<u>771,457.57</u>	<u>(219.20)</u>	<u>222,556.06</u>	<u>28.85</u>	<u>0.00</u>	<u>548,901.51</u>
*** TOTAL EXPENDITURES ***	<u>771,457.57</u>	<u>(219.20)</u>	<u>222,556.06</u>	<u>28.85</u>	<u>0.00</u>	<u>548,901.51</u>
** REVENUES OVER(UNDER) EXPENDITURES **	<u>20,000.00</u>	<u>219.20</u>	<u>(213,905.57)</u>	<u>69.53-</u>	<u>0.00</u>	<u>233,905.57</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

50 -ARP GRANT FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4545	ARP GRANT REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4600	INTEREST EARNED	0.00	0.00	1,525.03	0.00	0.00	1,525.03
4603	LOGIC INTEREST	20,000.00	0.00	10,175.52	50.88	0.00	9,824.48
4650	CASH POOL TRANSFER	771,457.57	0.00	0.00	0.00	0.00	771,457.57
***	TOTAL REVENUES ***	791,457.57	0.00	8,650.49	1.09	0.00	782,807.08

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

50 -ARP GRANT FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5020 PROJECTS	758,957.57	(219.20)	222,556.06	29.32	0.00	536,401.51
500-5030 ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5040 GRANT ADMINISTRATION	12,500.00	0.00	0.00	0.00	0.00	12,500.00
500-5050 PREMIUM PAY	0.00	0.00	0.00	0.00	0.00	0.00
500-5350 SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	771,457.57	(219.20)	222,556.06	0.00	0.00	548,901.51
 <u>OTHER CHARGES</u>						
500-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	771,457.57	(219.20)	222,556.06	28.85	0.00	548,901.51
*** TOTAL EXPENSES ***	771,457.57	(219.20)	222,556.06	28.85	0.00	548,901.51

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

55 -DRUG SEIZURE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	<u>7,172.80</u>	<u>0.00</u>	<u>46.67</u>	<u>0.65</u>	<u>0.00</u>	<u>7,126.13</u>
*** TOTAL REVENUES ***	<u>7,172.80</u>	<u>0.00</u>	<u>46.67</u>	<u>0.65</u>	<u>0.00</u>	<u>7,126.13</u>
EXPENDITURE SUMMARY						
DRUG SEIZURE FUNDS	<u>7,172.80</u>	<u>0.00</u>	<u>500.00</u>	<u>6.97</u>	<u>0.00</u>	<u>6,672.80</u>
*** TOTAL EXPENDITURES ***	<u>7,172.80</u>	<u>0.00</u>	<u>500.00</u>	<u>6.97</u>	<u>0.00</u>	<u>6,672.80</u>
** REVENUES OVER (UNDER) EXPENDITURES **	<u>0.00</u>	<u>0.00</u>	<u>(453.33)</u>	<u>0.00</u>	<u>0.00</u>	<u>453.33</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

55 -DRUG SEIZURE FUND

DEPARTMENT REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
<u>ALL REVENUES</u>							
4550	DRUG SEIZURE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4555	SEIZURE HOLDINGS PREJUDGEMENT	0.00	0.00	0.00	0.00	0.00	0.00
4560	CH 59 DRUG SEIZURE	0.00	0.00	0.00	0.00	0.00	0.00
4600	INTEREST EARNED	0.00	0.00	46.67	0.00	0.00	(46.67)
4603	LOGIC INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4650	CASH POOL TRANSFER	7,172.80	0.00	0.00	0.00	0.00	7,172.80
***	TOTAL REVENUES ***	7,172.80	0.00	46.67	0.65	0.00	7,126.13

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2025

55 -DRUG SEIZURE FUND

DRUG SEIZURE FUNDS

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OTHER CHARGES						
500-8225 OPERATIONS	7,172.80	0.00	500.00	6.97	0.00	6,672.80
TOTAL OTHER CHARGES	7,172.80	0.00	500.00	0.00	0.00	6,672.80
TOTAL DRUG SEIZURE FUNDS	7,172.80	0.00	500.00	6.97	0.00	6,672.80
*** TOTAL EXPENSES ***	7,172.80	0.00	500.00	6.97	0.00	6,672.80

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2025

90 -POOLED CASH FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

EXPENDITURE SUMMARY						
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00
*** END OF REPORT ***						